

**Section 19(a) Notice**

This Notice is for **informational purposes only** and is not to be used for income tax purposes.

A mutual fund is required by Section 19(a) of the Investment Company Act of 1940 to notify shareholders when a distribution is in excess of net income. SEI has estimated that the Funds set forth in the table below (the Funds) have made distributions in excess of its income.

Income and capital gain distributions are determined in accordance with income tax regulation, which may differ from generally accepted accounting principles (GAAP); therefore, a tax regulation required distribution may be greater than the GAAP-required distribution.

Please refer to the table below for information regarding the source of distributions made by the Funds on a per share basis **on December 28, 2018**. The distributions in the table are estimates. "Distribution in Excess of Net Income" represents distributions that, in accordance with GAAP are **estimated** to be from short-term capital gains generated by investments in underlying mutual funds. If we later determine that the excess distributions are from a source other than short-term capital gains, a correction shall be made in a later Section 19(a) notice or the next shareholder report.

Please do not use this information to complete your income tax return. Information regarding the tax treatment of these distributions will be mailed to you in March 2019.

For more information, please contact SEI at 1-800-DIAL-SEI.

Fund Name	Cusip	Net Income	Distribution in Excess of Net Income	Total Income Distribution
New Covenant Balanced Income Fund –Class F	643642408	\$0.0864	\$0.0093	\$0.0957
New Covenant Balanced Growth Fund - Class Y	643642309	\$0.0824	\$0.0757	\$0.1581