

# Fund Performance - New Covenant

SEI New ways.  
New answers.®



Performance Report  
As of August 31, 2019

Name	Inception Date	Performance Cumulative Total Return as of Aug 31, 2019			Performance Annualized Total Return as of Aug 31, 2019					Performance Calendar Year Return				
		1 Mo	3 Mo	Ytd	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	2018	2017	2016	2015	2014
New Covenant Growth	7/1/1999	-1.91	6.52	17.15	0.79	11.22	7.61	11.02	4.69	-6.07	21.60	8.12	-1.98	10.36
<i>Expenses before waivers = 0.97%</i>														
<i>Expenses after waivers = 0.72%</i>														
Russell 1000 Index (USD)		-1.83	6.69	18.48	2.49	12.57	9.84	13.40	5.82	-4.78	21.69	12.05	0.92	13.24
New Covenant Income	7/1/1999	1.39	2.69	6.74	7.56	2.46	2.56	3.18	3.57	0.07	2.51	2.36	0.84	3.62
<i>Expenses before waivers = 0.95%</i>														
<i>Expenses after waivers = 0.80%</i>														
Bloomberg Barclays Intermediate US Aggregate Bond Index (USD)		1.49	2.58	6.42	7.82	2.53	2.70	3.27	4.62	0.92	2.27	1.97	1.21	4.12
New Covenant Balanced Growth*	7/1/1999	-0.60	4.96	12.90	3.68	7.72	5.68	7.93	4.45	-3.37	13.47	5.87	-0.78	7.72
<i>Expenses before waivers = 1.05%</i>														
<i>Expenses after waivers = 0.87%</i>														
New Covenant Balanced Growth Benchmark		-0.50	5.09	13.75	5.04	8.67	7.14	9.47	5.63	-2.24	13.57	8.08	1.25	9.58
New Covenant Balanced Income**	7/1/1999	0.23	4.04	10.29	5.20	5.43	4.35	5.88	4.08	-1.99	8.69	4.32	-0.05	5.87
<i>Expenses before waivers = 1.03%</i>														
<i>Expenses after waivers = 0.91%</i>														
New Covenant Balanced Income Benchmark		0.33	4.05	10.73	6.36	6.15	5.34	6.93	5.31	-0.83	8.74	5.56	1.31	7.30

\* The New Covenant Balanced Growth Fund Blended Benchmark consists of the following allocations as of August 31, 2019: Russell 1000 Index (USD) at 60% and Bloomberg Barclays Intermediate US Aggregate Bond Index (USD) at 40%

\*\* The New Covenant Balanced Income Fund Blended Benchmark consists of the following allocations as of August 31, 2019: Russell 1000 Index (USD) at 35% and Bloomberg Barclays Intermediate US Aggregate Bond Index (USD) at 65%

**The performance data shown is past performance. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-800-DIAL-SEI.**

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## **DISCLOSURES:**

***To determine if the Fund(s) are an appropriate investment for you, carefully consider the investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, the summary prospectus, which can be obtained by calling 1-877-835-4531. Read the prospectus carefully before investing.***

*SEI Investments Management Corporation is the adviser to the New Covenant funds, which are distributed by SEI Investments Distribution Co (SIDCO). SIMC and SIDCO are wholly owned subsidiaries of SEI Investments Company.*

*For those New Covenant Funds which employ the 'manager of managers' structure, SEI Investments Management Corporation has the ultimate responsibility for the investment performance of the Fund due to its responsibility to oversee the sub-advisers and recommend their hiring, termination and replacement.*

*Blank represents the Fund was not opened during time period represented.*

*Fee waivers are voluntary and may be discontinued at any time.*

*There are risks involved with investing, including loss of principal. Current and future portfolio holdings are subject to risks as well.*

*In addition to the normal risks associated with equity investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from difference in generally accepted accounting principles or from economic or political instability in other nations. Narrowly focused investments and smaller companies typically exhibit higher volatility.*

*Diversification may not protect against market risk. Bonds and bond funds will decrease in value as interest rates rise.*

*Additional benchmarks have been included to reflect the international exposure of the underlying funds.*