

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Balanced Growth Fund

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 98.6%		
Equity Fund — 61.5%		
New Covenant Growth Fund †	3,476,155	\$ 217,364
Total Equity Fund		217,364
(Cost \$91,301) (\$ Thousands)		
Fixed Income Fund — 37.1%		
New Covenant Income Fund †	6,337,797	131,192
Total Fixed Income Fund		131,192
(Cost \$142,828) (\$ Thousands)		

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 1.3%		
SEI Daily Income Trust, Government Fund, CI Institutional 5.130%**†	4,644,129	\$ 4,644
Total Cash Equivalent		4,644
(Cost \$4,644) (\$ Thousands)		
Total Investments in Securities — 99.9%		
(Cost \$238,773) (\$ Thousands)		\$ 353,200

** Percentages are based on Net Assets of \$353,514 (\$ Thousands).

† The rate reported is the 7-day effective yield as of March 31, 2024.

† Investment in Affiliated Security.

The following is a summary of the transactions with affiliates for the period ended March 31, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value 3/31/2024	Income	Capital Gains
New Covenant Growth Fund	\$ 207,077	\$ 11,539	\$ (45,551)	\$ 29,223	\$ 15,076	\$ 217,364	\$ 1,415	\$ —
New Covenant Income Fund	125,381	5,033	—	—	778	131,192	2,869	—
SEI Daily Income Trust, Government Fund, Institutional Class	3,145	20,034	(18,535)	—	—	4,644	107	—
Totals	\$ 335,603	\$ 36,606	\$ (64,086)	\$ 29,223	\$ 15,854	\$ 353,200	\$ 4,391	\$ —

See "Glossary" for abbreviations.

Amounts designated as "—" are \$0 or have been rounded to \$0.