

## SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

## New Covenant Growth Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> — 97.8%</b>		
<b>Communication Services — 8.0%</b>		
Alphabet Inc, Cl A *	60,052	\$ 9,064
Alphabet Inc, Cl C *	50,229	7,648
AT&T Inc	47,181	830
Atlanta Braves Holdings Inc, Cl A *	1,732	73
Atlanta Braves Holdings Inc, Cl C *	1,938	76
Bandwidth Inc, Cl A *	74	1
Cable One Inc	79	33
Cardlytics Inc *	761	11
Cars.com Inc *	4,178	72
Charter Communications Inc, Cl A *	277	80
Cinemark Holdings Inc *	4,289	77
Cogent Communications Holdings Inc	148	10
Comcast Corp, Cl A	52,817	2,290
EchoStar Corp, Cl A *	1,124	16
Electronic Arts Inc	6,385	847
EverQuote Inc, Cl A *	1,468	27
EW Scripps Co/The, Cl A *	3,299	13
Fox Corp, Cl A	1,372	43
Fox Corp, Cl B	1,428	41
IAC Inc *	376	20
IMAX Corp *	2,244	36
Interpublic Group of Cos Inc/The	8,487	277
Iridium Communications Inc	366	10
John Wiley & Sons Inc, Cl A	236	9
Liberty Broadband Corp, Cl A *	81	5
Liberty Broadband Corp, Cl C *	343	20
Liberty Media Corp-Liberty Live, Cl C *	59	3
Liberty Media Corp-Liberty SiriusXM *	234	7
Madison Square Garden Entertainment Corp, Cl A *	697	27
Madison Square Garden Sports Corp *	39	7
Magnite Inc *	2,551	27
Match Group Inc *	1,841	67
Meta Platforms Inc, Cl A	22,386	10,870
Netflix Inc *	3,772	2,291
New York Times Co/The, Cl A	439	19
News Corp, Cl A	829	22
Nexstar Media Group Inc, Cl A	94	16
Omnicom Group Inc	8,191	792
Paramount Global, Cl B	7,304	86
Pinterest Inc, Cl A *	3,339	116
ROBLOX Corp, Cl A *	3,654	139
Shutterstock Inc	205	9
Sirius XM Holdings Inc	7,153	28
Sphere Entertainment Co *	697	34
Spotify Technology SA *	1,265	334
Take-Two Interactive Software Inc *	897	133
TechTarget Inc *	1,986	66
TEGNA Inc	3,052	46
TKO Group Holdings Inc, Cl A	780	67
T-Mobile US Inc	2,638	431

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Trade Desk Inc/The, Cl A *	8,290	\$ 725
TripAdvisor Inc *	1,712	48
Verizon Communications Inc	57,853	2,427
Vimeo Inc *	610	2
Walt Disney Co/The	21,958	2,687
Warner Bros Discovery Inc *	4,164	36
Yelp Inc, Cl A *	1,355	53
Ziff Davis Inc *	2,547	161
ZoomInfo Technologies Inc, Cl A *	2,021	32
		<b>43,437</b>
<b>Consumer Discretionary — 10.7%</b>		
1-800-Flowers.com Inc, Cl A *	3,668	40
Abercrombie & Fitch Co, Cl A *	788	99
Acushnet Holdings Corp	987	65
Adient PLC *	732	24
ADT Inc	4,942	33
Adtalem Global Education Inc *	5,431	279
Advance Auto Parts Inc	317	27
Airbnb Inc, Cl A *	3,103	512
Amazon.com Inc *	93,237	16,818
American Eagle Outfitters Inc	3,416	88
Aptiv PLC *	3,490	278
Aramark	260	8
Asbury Automotive Group Inc *	70	17
AutoNation Inc *	970	161
AutoZone Inc *	235	741
Bath & Body Works Inc	638	32
Best Buy Co Inc	2,491	204
Big Lots Inc	1,758	8
Bloomin' Brands Inc	2,259	65
Booking Holdings Inc	563	2,042
Boot Barn Holdings Inc *	199	19
BorgWarner Inc	321	11
Bright Horizons Family Solutions Inc *	76	9
Brinker International Inc *	1,180	59
Brunswick Corp/DE	839	81
Buckle Inc/The	1,885	76
Burlington Stores Inc *	482	112
Capri Holdings Ltd *	1,319	60
CarMax Inc *	1,086	95
Carnival Corp *	15,800	258
Carter's Inc	471	40
Carvana Co, Cl A *	1,322	116
Cavco Industries Inc *	60	24
Cheesecake Factory Inc/The	1,236	45
Chegg Inc *	176	1
Children's Place Inc/The *	812	9
Chipotle Mexican Grill Inc, Cl A *	232	674
Choice Hotels International Inc	113	14
Columbia Sportswear Co	891	72
Cracker Barrel Old Country Store Inc	323	23
Crocs Inc *	1,116	160

**SCHEDULE OF INVESTMENTS (Unaudited)**

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**New Covenant Growth Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Dana Inc	2,660	\$ 34
Darden Restaurants Inc	705	118
Dave & Buster's Entertainment Inc *	1,283	80
Deckers Outdoor Corp *	1,186	1,116
Denny's Corp *	2,500	22
Designer Brands Inc, CI A	3,316	36
Dick's Sporting Goods Inc	700	157
Dillard's Inc, CI A	45	21
Domino's Pizza Inc	33	16
DoorDash Inc, CI A *	523	72
Dorman Products Inc *	126	12
DR Horton Inc	890	146
eBay Inc	19,465	1,027
Etsy Inc *	1,162	80
Expedia Group Inc *	389	54
Five Below Inc *	410	74
Floor & Decor Holdings Inc, CI A *	232	30
Foot Locker Inc	1,308	37
Ford Motor Co	16,002	213
Fox Factory Holding Corp *	749	39
Frontdoor Inc *	251	8
GameStop Corp, CI A *	2,040	26
Gap Inc/The	11,382	314
Garmin Ltd	418	62
General Motors Co	2,770	126
Gentex Corp	440	16
Gentherm Inc *	184	11
Genuine Parts Co	67	10
Goodyear Tire & Rubber Co/The *	989	14
Graham Holdings Co, CI B	78	60
Grand Canyon Education Inc *	121	16
Group 1 Automotive Inc	86	25
GrowGeneration Corp *	2,599	7
H&R Block Inc	2,109	104
Hanesbrands Inc *	13,319	77
Hasbro Inc	2,632	149
Helen of Troy Ltd *	57	7
Hilton Grand Vacations Inc *	3,016	142
Hilton Worldwide Holdings Inc	8,404	1,793
Home Depot Inc/The	11,555	4,433
Hyatt Hotels Corp, CI A	135	22
Installed Building Products Inc	125	32
iRobot Corp *	1,013	9
Jack in the Box Inc	658	45
Johnson Outdoors Inc, CI A	659	30
KB Home	4,733	335
Kohl's Corp	1,859	54
Kontoor Brands Inc	1,282	77
La-Z-Boy Inc, CI Z	1,597	60
LCI Industries	483	59
Lear Corp	5,902	855
Leggett & Platt Inc	222	4

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Lennar Corp, CI B	122	\$ 19
LGI Homes Inc *	127	15
LKQ Corp	317	17
Lowe's Cos Inc	8,938	2,277
Lucid Group Inc *	33,236	95
Lululemon Athletica Inc *	245	96
M/I Homes Inc *	198	27
Macy's Inc	4,042	81
Malibu Boats Inc, CI A *	202	9
Marriott International Inc/MD, CI A	3,599	908
Marriott Vacations Worldwide Corp	394	42
Mattel Inc *	711	14
McDonald's Corp	9,415	2,655
Meritage Homes Corp	794	139
Mohawk Industries Inc *	127	17
Monro Inc	626	20
Murphy USA Inc	283	110
National Vision Holdings Inc *	447	10
Newell Brands Inc	605	5
NIKE Inc, CI B	7,934	746
Nordstrom Inc	3,866	78
Norwegian Cruise Line Holdings Ltd *	5,839	122
NVR Inc *	13	105
ODP Corp/The *	283	15
Ollie's Bargain Outlet Holdings Inc *	212	17
O'Reilly Automotive Inc *	196	221
Oxford Industries Inc	665	75
Papa John's International Inc	151	10
Peloton Interactive Inc, CI A *	2,845	12
Penske Automotive Group Inc	957	155
PetMed Express Inc	366	2
Phinia Inc	64	2
Planet Fitness Inc, CI A *	173	11
Polaris Inc	966	97
PulteGroup Inc	1,312	158
PVH Corp	108	15
Ralph Lauren Corp, CI A	690	130
Revolve Group Inc, CI A *	2,223	47
RH *	45	16
Rivian Automotive Inc, CI A *	1,274	14
Ross Stores Inc	857	126
Royal Caribbean Cruises Ltd *	7,156	995
Sabre Corp *	506	1
Sally Beauty Holdings Inc *	2,794	35
Service Corp International/US	250	19
Shake Shack Inc, CI A *	157	16
Signet Jewelers Ltd	2,402	240
Six Flags Entertainment Corp *	248	7
Sleep Number Corp *	1,033	17
Standard Motor Products Inc	943	32
Starbucks Corp	15,798	1,444
Steven Madden Ltd	1,178	50

## SCHEDULE OF INVESTMENTS (Unaudited)

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## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Stitch Fix Inc, Cl A *	1,021	\$ 3
Strategic Education Inc	331	34
Stride Inc *	348	22
Tapestry Inc	2,803	133
Taylor Morrison Home Corp, Cl A *	12,743	792
Tempur Sealy International Inc	2,272	129
Tesla Inc *	27,064	4,758
Texas Roadhouse Inc, Cl A	889	137
Thor Industries Inc	106	12
TJX Cos Inc/The	13,629	1,382
Toll Brothers Inc	269	35
TopBuild Corp *	315	139
Topgolf Callaway Brands Corp *	2,383	39
Tractor Supply Co	2,377	622
Travel + Leisure Co	307	15
Tri Pointe Homes Inc *	3,236	125
Udemy Inc *	3,378	37
Ulta Beauty Inc *	279	146
Under Armour Inc, Cl C *	556	4
United Parks & Resorts Inc *	251	14
Upbound Group Inc, Cl A	1,764	62
Urban Outfitters Inc *	417	18
Vail Resorts Inc	46	10
Valvoline Inc *	11,216	500
VF Corp	4,023	62
Victoria's Secret & Co *	212	4
Visteon Corp *	85	10
Wayfair Inc, Cl A *	320	22
Wendy's Co/The	11,419	215
Whirlpool Corp	638	76
Williams-Sonoma Inc	160	51
Wingstop Inc	363	133
Winnebago Industries Inc	191	14
Wolverine World Wide Inc	1,511	17
Worthington Enterprises Inc	223	14
Wyndham Hotels & Resorts Inc	189	15
Yum! Brands Inc	8,356	1,159
		<u>58,411</u>
<b>Consumer Staples — 5.4%</b>		
Andersons Inc/The	338	19
Archer-Daniels-Midland Co	5,103	321
B&G Foods Inc	862	10
BellRing Brands Inc *	136	8
Beyond Meat Inc *	166	1
Bunge Global SA	929	95
Calavo Growers Inc	571	16
Campbell Soup Co	10,354	460
Casey's General Stores Inc	65	21
Chefs' Warehouse Inc/The *	1,366	52
Church & Dwight Co Inc	1,025	107
Clorox Co/The	2,716	416
Coca-Cola Co/The	48,833	2,988

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Colgate-Palmolive Co	7,375	\$ 664
Conagra Brands Inc	3,435	102
Costco Wholesale Corp	4,066	2,979
Coty Inc, Cl A *	1,026	12
Darling Ingredients Inc *	716	33
Dollar General Corp	752	117
Dollar Tree Inc *	1,320	176
Edgewell Personal Care Co	310	12
elf Beauty Inc *	1,902	373
Energizer Holdings Inc	231	7
Estee Lauder Cos Inc/The, Cl A	2,390	368
Flowers Foods Inc	555	13
Fresh Del Monte Produce Inc	1,442	37
General Mills Inc	13,887	972
Hain Celestial Group Inc/The *	461	4
Herbalife Ltd *	1,088	11
Hershey Co/The	2,295	446
HF Foods Group Inc *	2,213	8
Hormel Foods Corp	4,797	167
Ingredion Inc	1,110	130
J M Smucker Co/The	6,494	817
Kellanova	6,713	385
Keurig Dr Pepper Inc	32,477	996
Kimberly-Clark Corp	6,484	839
Kraft Heinz Co/The	3,923	145
Kroger Co/The	15,936	910
Lamb Weston Holdings Inc	594	63
McCormick & Co Inc/MD	5,832	448
Medifast Inc	71	3
Mondelez International Inc, Cl A	17,402	1,218
Monster Beverage Corp *	889	53
National Beverage Corp *	344	16
PepsiCo Inc	21,457	3,755
PriceSmart Inc	179	15
Procter & Gamble Co/The	22,146	3,593
SpartanNash Co	1,252	25
Sprouts Farmers Market Inc *	623	40
Sysco Corp	11,594	941
Target Corp	6,577	1,166
TreeHouse Foods Inc *	237	9
Tyson Foods Inc, Cl A	1,410	83
US Foods Holding Corp *	2,211	119
Vita Coco Co Inc/The *	1,354	33
Walgreens Boots Alliance Inc	27,118	588
Walmart Inc	37,056	2,230
WK Kellogg Co	1,678	32
		<u>29,667</u>
<b>Energy — 3.8%</b>		
Antero Midstream Corp	26,635	374
Antero Resources Corp *	6,426	186
APA Corp	332	11
Baker Hughes Co, Cl A	9,516	319

## SCHEDULE OF INVESTMENTS (Unaudited)

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## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Borr Drilling Ltd	11,900	\$ 82
Cactus Inc, CI A	298	15
Callon Petroleum Co *	2,548	91
ChampionX Corp	383	14
Cheniere Energy Inc	6,249	1,008
Chesapeake Energy Corp	1,093	97
Civitas Resources Inc	179	14
Clean Energy Fuels Corp *	4,579	12
CNX Resources Corp *	1,745	41
ConocoPhillips	23,007	2,928
CONSOL Energy Inc	213	18
Coterra Energy Inc	19,841	553
Delek US Holdings Inc	2,494	77
Devon Energy Corp	10,747	539
DHT Holdings Inc	1,338	15
Diamondback Energy Inc	663	131
Dorian LPG Ltd	2,360	91
Dril-Quip Inc *	1,072	24
DT Midstream Inc	405	25
Encore Energy Corp *	31,435	138
Energy Fuels Inc/Canada *	11,707	74
EOG Resources Inc	12,533	1,602
EQT Corp	7,282	270
Equitrans Midstream Corp	2,185	27
Expro Group Holdings NV *	1,529	31
FLEX LNG Ltd	2,301	59
Golar LNG Ltd	3,888	94
Green Plains Inc *	2,069	48
Halliburton Co	2,905	115
Helix Energy Solutions Group Inc *	10,917	118
Helmerich & Payne Inc	4,134	174
Hess Corp	6,554	1,000
HF Sinclair Corp	1,944	117
International Seaways Inc	329	18
Kinder Morgan Inc	84,043	1,541
Kinetik Holdings Inc, CI A	2,668	106
Kosmos Energy Ltd *	44,503	265
Magnolia Oil & Gas Corp, CI A	1,806	47
Marathon Oil Corp	4,448	126
Murphy Oil Corp	449	21
Nabors Industries Ltd *	367	32
New Fortress Energy Inc, CI A	2,307	71
NextDecade Corp *	10,122	58
Noble Corp PLC	1,325	64
Nordic American Tankers Ltd	3,610	14
NOV Inc	482	9
Occidental Petroleum Corp	1,754	114
ONEOK Inc	10,887	873
Overseas Shipholding Group Inc, CI A	23,522	151
Ovintiv Inc	2,011	104
Patterson-UTI Energy Inc	4,952	59
PBF Energy Inc, CI A	316	18

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Peabody Energy Corp	612	\$ 15
Pioneer Natural Resources Co	5,512	1,447
Range Resources Corp	2,839	98
RPC Inc	1,226	10
Schlumberger NV	35,254	1,932
Scorpio Tankers Inc	270	19
SM Energy Co	840	42
Southwestern Energy Co *	14,284	108
Targa Resources Corp	1,165	130
Teekay Corp *	15,129	110
Teekay Tankers Ltd, CI A	1,755	103
Texas Pacific Land Corp	945	547
Uranium Energy Corp *	15,244	103
Valaris Ltd *	739	56
Vitesse Energy Inc	272	6
Weatherford International PLC *	1,190	137
Williams Cos Inc/The	46,253	1,802
World Kinect Corp	4,395	116
		<u>21,004</u>

**Financials — 13.5%**

Affiliated Managers Group Inc	910	152
Affirm Holdings Inc, CI A *	2,309	86
Aflac Inc	4,907	421
AGNC Investment Corp ‡	2,838	28
Allstate Corp/The	3,458	598
Ally Financial Inc	1,575	64
Amalgamated Financial Corp	2,110	51
American Express Co	9,360	2,131
American Financial Group Inc/OH	89	12
American International Group Inc	1,586	124
Ameriprise Financial Inc	1,250	548
AMERISAFE Inc	743	37
Annaly Capital Management Inc ‡	655	13
Aon PLC, CI A	3,101	1,035
Apollo Commercial Real Estate Finance Inc ‡	2,686	30
Apollo Global Management Inc	1,165	131
Arch Capital Group Ltd *	1,254	116
Ares Management Corp, CI A	632	84
Arthur J Gallagher & Co	416	104
Artisan Partners Asset Management Inc, CI A	1,589	73
Associated Banc-Corp	4,274	92
Assurant Inc	87	16
Assured Guaranty Ltd	994	87
Atlantic Union Bankshares Corp	1,302	46
Axis Capital Holdings Ltd	825	54
Axos Financial Inc *	310	17
Banc of California Inc	843	13
Bank of America Corp	58,903	2,234
Bank of Hawaii Corp	1,051	66
Bank of Marin Bancorp	1,079	18

## SCHEDULE OF INVESTMENTS (Unaudited)

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## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Bank of New York Mellon Corp/The	12,656	\$ 729
Bank of NT Butterfield & Son Ltd/The	1,324	42
Bank OZK	366	17
BankUnited Inc	346	10
Banner Corp	851	41
Berkshire Hathaway Inc, Cl B *	18,207	7,656
Berkshire Hills Bancorp Inc	1,501	34
BlackRock Inc, Cl A	1,878	1,566
Blackstone Inc	6,935	911
Block Inc, Cl A *	1,553	131
BOK Financial Corp	568	52
Bread Financial Holdings Inc	1,335	50
Brighthouse Financial Inc *	268	14
Brown & Brown Inc	290	25
Cadence Bank	1,525	44
Capital One Financial Corp	3,914	583
Capitol Federal Financial Inc	3,529	21
Carlyle Group Inc/The	923	43
Cass Information Systems Inc	865	42
Cathay General Bancorp	1,291	49
Cboe Global Markets Inc	99	18
Central Pacific Financial Corp	1,651	33
Charles Schwab Corp/The	16,432	1,189
Chimera Investment Corp ‡	2,402	11
Chubb Ltd	6,169	1,599
Cincinnati Financial Corp	891	111
Citigroup Inc	11,013	696
Citizens Financial Group Inc	3,587	130
City Holding Co	607	63
CME Group Inc, Cl A	4,480	965
CNA Financial Corp	253	11
Cohen & Steers Inc	764	59
Columbia Banking System Inc	1,640	32
Comerica Inc	1,232	68
Commerce Bancshares Inc/MO	1,808	96
Community Bank System Inc	710	34
ConnectOne Bancorp Inc	1,891	37
Corpay Inc *	277	85
Credit Acceptance Corp *	177	98
Cullen/Frost Bankers Inc	121	14
Dime Community Bancshares Inc	1,467	28
Discover Financial Services	9,192	1,205
Eagle Bancorp Inc	1,035	24
East West Bancorp Inc	1,710	135
eHealth Inc *	512	3
Ellington Financial Inc ‡	2,748	32
Enterprise Financial Services Corp	1,063	43
Equitable Holdings Inc	432	16
Essent Group Ltd	970	58
Euronet Worldwide Inc *	74	8
Evercore Inc, Cl A	659	127
Everest Group Ltd	179	71

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Eversource Energy	10,983	\$ 656
EVERTEC Inc	1,569	63
F&G Annuities & Life Inc	2,571	104
FactSet Research Systems Inc	306	139
FB Financial Corp	1,250	47
Federal Agricultural Mortgage Corp, Cl C	119	23
Fidelity National Financial Inc	1,063	56
Fidelity National Information Services Inc	7,874	584
Fifth Third Bancorp	4,599	171
First American Financial Corp	814	50
First BanCorp/Puerto Rico	821	14
First Busey Corp	1,790	43
First Citizens BancShares Inc/NC, Cl A	75	123
First Commonwealth Financial Corp	3,365	47
First Financial Bancorp	1,921	43
First Financial Bankshares Inc	1,378	45
First Hawaiian Inc	3,126	69
First Horizon Corp	22,027	339
First Interstate BancSystem Inc, Cl A	1,171	32
First Merchants Corp	1,182	41
FirstCash Holdings Inc	612	78
Fiserv Inc *	3,118	498
FNB Corp/PA	3,907	55
Franklin Resources Inc	6,856	193
Genworth Financial Inc, Cl A *	10,439	67
German American Bancorp Inc	1,414	49
Global Payments Inc	842	113
Globe Life Inc	108	13
Goldman Sachs Group Inc/The	3,960	1,654
Goosehead Insurance Inc, Cl A *	215	14
Hancock Whitney Corp	1,142	53
Hannon Armstrong Sustainable Infrastructure Capital Inc	7,020	199
Hanover Insurance Group Inc/The	124	17
HarborOne Bancorp Inc	861	9
Hartford Financial Services Group Inc/The	1,006	104
Heartland Financial USA Inc	1,003	35
Heritage Financial Corp/WA	1,744	34
Home BancShares Inc/AR	2,523	62
HomeStreet Inc	309	5
Hope Bancorp Inc	3,233	37
Horace Mann Educators Corp	1,125	42
Houlihan Lokey Inc, Cl A	192	25
Huntington Bancshares Inc/OH	9,540	133
Independent Bank Corp	580	30
Independent Bank Group Inc	846	39
Intercontinental Exchange Inc	2,399	330
Invesco Ltd	18,276	303
Invesco Mortgage Capital Inc ‡	323	3
Jack Henry & Associates Inc	636	111
Janus Henderson Group PLC	1,207	40
Jefferies Financial Group Inc	2,313	102

## SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
JPMorgan Chase & Co	27,855	\$ 5,579
KeyCorp	12,904	204
Kinsale Capital Group Inc	73	38
KKR & Co Inc	3,222	324
Lakeland Bancorp Inc	2,890	35
Lazard Inc, CI A	2,316	97
Lemonade Inc *	1,665	27
LendingTree Inc *	175	7
Lincoln National Corp	3,621	116
Loews Corp	222	17
LPL Financial Holdings Inc	1,036	274
M&T Bank Corp	765	111
MarketAxess Holdings Inc	144	32
Marsh & McLennan Cos Inc	2,823	581
Mastercard Inc, CI A	9,928	4,781
Mercury General Corp	233	12
MetLife Inc	6,576	487
MFA Financial Inc ‡	1,584	18
MGIC Investment Corp	3,455	77
Moelis & Co, CI A	461	26
Moody's Corp	4,549	1,788
Morgan Stanley	12,464	1,174
Morningstar Inc	67	21
Mr Cooper Group Inc *	335	26
MSCI Inc, CI A	635	356
Nasdaq Inc	7,134	450
NBT Bancorp Inc	1,213	45
NCR Atleos Corp *	167	3
Nelnet Inc, CI A	145	14
New York Community Bancorp Inc	951	3
New York Mortgage Trust Inc ‡	1,944	14
NMI Holdings Inc, CI A *	1,470	48
Northern Trust Corp	7,549	671
Northfield Bancorp Inc	2,868	28
OFG Bancorp	2,119	78
Old National Bancorp/IN	5,093	89
OneMain Holdings Inc, CI A	258	13
Orchid Island Capital Inc, CI A ‡	3,472	31
Pacific Premier Bancorp Inc	3,188	77
Palomar Holdings Inc, CI A *	145	12
Pathward Financial Inc	266	13
PayPal Holdings Inc *	16,718	1,120
PennyMac Mortgage Investment Trust ‡	24,099	354
Pinnacle Financial Partners Inc	1,489	128
PNC Financial Services Group Inc/The	3,448	557
Popular Inc	1,507	133
PRA Group Inc *	1,320	34
Primerica Inc	323	82
Principal Financial Group Inc	662	57
ProAssurance Corp	1,351	17
PROG Holdings Inc	832	29
Progressive Corp/The	7,459	1,543

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Prosperity Bancshares Inc	1,192	\$ 78
Provident Financial Services Inc	1,988	29
Prudential Financial Inc	974	114
Radian Group Inc	1,924	64
Raymond James Financial Inc	1,949	250
Redwood Trust Inc ‡	2,992	19
Regions Financial Corp	62,324	1,311
Reinsurance Group of America Inc, CI A	578	111
RenaissanceRe Holdings Ltd	69	16
Renasant Corp	1,366	43
Rithm Capital Corp ‡	1,403	16
RLI Corp	545	81
S&P Global Inc	5,805	2,470
Sandy Spring Bancorp Inc	1,350	31
Seacoast Banking Corp of Florida	1,616	41
ServisFirst Bancshares Inc	187	12
SLM Corp	8,316	181
SouthState Corp	216	18
Starwood Property Trust Inc ‡	2,000	41
State Street Corp	9,970	771
Stifel Financial Corp	245	19
Synchrony Financial	4,720	204
Synovus Financial Corp	1,267	51
T Rowe Price Group Inc	2,711	331
Texas Capital Bancshares Inc *	822	51
TFS Financial Corp	573	7
TPG RE Finance Trust Inc ‡	2,439	19
Travelers Cos Inc/The	4,033	928
TriCo Bancshares	1,219	45
Triumph Financial Inc *	822	65
Truist Financial Corp	14,236	555
Trustmark Corp	1,410	40
Two Harbors Investment Corp ‡	1,597	21
UMB Financial Corp	715	62
Univest Financial Corp	1,820	38
Unum Group	1,638	88
Upstart Holdings Inc *	1,290	35
US Bancorp	4,637	207
Valley National Bancorp	4,269	34
Veritex Holdings Inc	348	7
Virtu Financial Inc, CI A	3,026	62
Visa Inc, CI A	21,036	5,871
W R Berkley Corp	247	22
Walker & Dunlop Inc	749	76
Washington Trust Bancorp Inc	924	25
Webster Financial Corp	2,008	102
Wells Fargo & Co	29,959	1,736
Westamerica BanCorp	731	36
Western Alliance Bancorp	1,801	116
Western Union Co/The	425	6
WEX Inc *	55	13
Willis Towers Watson PLC	907	249

## SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Wintrust Financial Corp	708	\$ 74
XP Inc, Cl A	3,989	102
Zions Bancorp NA	1,771	77
		<u>73,698</u>
<b>Health Care — 12.3%</b>		
Abbott Laboratories	25,893	2,943
AbbVie Inc	21,793	3,969
Acadia Healthcare Co Inc *	220	17
Accolade Inc *	956	10
AdaptHealth Corp, Cl A *	2,632	30
Adaptive Biotechnologies Corp *	1,704	5
Addus HomeCare Corp *	495	51
Agilent Technologies Inc	765	111
Agilix Inc *	16,779	170
Agiros Pharmaceuticals Inc *	1,062	31
Akero Therapeutics Inc *	913	23
Alector Inc *	2,628	16
Align Technology Inc *	311	102
Allogene Therapeutics Inc *	1,838	8
Alnylam Pharmaceuticals Inc *	562	84
Amedsys Inc *	56	5
Amgen Inc	7,026	1,998
Amicus Therapeutics Inc *	5,193	61
AMN Healthcare Services Inc *	832	52
AnaptysBio Inc *	1,908	43
Anika Therapeutics Inc *	920	23
Arcturus Therapeutics Holdings Inc *	483	16
Arrowhead Pharmaceuticals Inc *	251	7
Arvinas Inc *	1,298	54
Astrana Health Inc *	344	14
AtriCure Inc *	1,029	31
Atrion Corp	71	33
Avanos Medical Inc *	301	6
Avantor Inc *	1,656	42
Avidity Biosciences Inc *	2,388	61
Avista Public Acquisition Corp II, Cl W *	2,263	12
Axonics Inc *	351	24
Azenta Inc *	207	12
Baxter International Inc	12,373	529
Becton Dickinson & Co	1,013	251
BioCryst Pharmaceuticals Inc *	1,030	5
Biogen Inc *	2,874	620
Biohaven Ltd *	45	2
BioLife Solutions Inc *	2,163	40
BioMarin Pharmaceutical Inc *	1,042	91
Bio-Rad Laboratories Inc, Cl A *	32	11
Bio-Techne Corp	212	15
Boston Scientific Corp *	16,399	1,123
BridgeBio Pharma Inc *	241	7
Bristol-Myers Squibb Co	16,218	880
Brookdale Senior Living Inc *	7,397	49
Cardinal Health Inc	1,413	158

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
CareDx Inc *	6,310	\$ 67
Cassava Sciences Inc *	614	12
Castle Biosciences Inc *	730	16
Catalent Inc *	949	54
Catalyst Pharmaceuticals Inc *	6,810	109
Cencora Inc, Cl A	589	143
Centene Corp *	4,805	377
Charles River Laboratories International Inc *	77	21
Cigna Group/The	6,030	2,190
Collegium Pharmaceutical Inc *	2,915	113
Cooper Cos Inc/The	944	96
Corcept Therapeutics Inc *	3,878	98
CorVel Corp *	125	33
Crinetics Pharmaceuticals Inc *	2,310	108
CryoPort Inc *	871	15
CVS Health Corp	7,398	590
Cytokinetics Inc *	1,159	81
Danaher Corp	7,586	1,894
DaVita Inc *	160	22
Deciphera Pharmaceuticals Inc *	716	11
Denali Therapeutics Inc *	2,631	54
DENTSPLY SIRONA Inc	3,113	103
Dexcom Inc *	3,388	470
Eagle Pharmaceuticals Inc/DE *	1,045	5
Editas Medicine Inc, Cl A *	1,596	12
Edwards Lifesciences Corp *	8,484	811
Elanco Animal Health Inc *	398	6
Elevance Health Inc	4,863	2,522
Eli Lilly & Co	10,468	8,144
Embecka Corp	887	12
Emergent BioSolutions Inc *	950	2
Enanta Pharmaceuticals Inc *	785	14
Encompass Health Corp	164	14
Enhabit Inc *	82	1
Enovis Corp *	485	30
Envista Holdings Corp *	317	7
Exact Sciences Corp *	930	64
Exelixis Inc *	4,344	103
Fate Therapeutics Inc *	3,277	24
Fortrea Holdings Inc *	515	21
Fulgent Genetics Inc *	853	19
GE HealthCare Technologies Inc	153	14
Gilead Sciences Inc	14,228	1,042
Glaukos Corp *	167	16
Globus Medical Inc, Cl A *	179	10
Haemonetics Corp *	195	17
Halozyme Therapeutics Inc *	2,641	107
HCA Healthcare Inc	2,314	772
Health Catalyst Inc *	1,594	12
HealthEquity Inc *	673	55
Henry Schein Inc *	2,612	197

## SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Hologic Inc *	927	\$ 72
Humana Inc	242	84
Ideaya Biosciences Inc *	4,068	179
IDEXX Laboratories Inc *	707	382
IGM Biosciences Inc *	1,084	10
Illumina Inc *	3,200	439
Inari Medical Inc *	419	20
Incyte Corp *	1,063	61
Innoviva Inc *	3,557	54
Inogen Inc *	706	6
Insmed Inc *	2,129	58
Insulet Corp *	65	11
Integer Holdings Corp *	625	73
Integra LifeSciences Holdings Corp *	188	7
Intellia Therapeutics Inc *	1,231	34
Intuitive Surgical Inc *	4,209	1,680
Ionis Pharmaceuticals Inc *	782	34
Iovance Biotherapeutics Inc *	1,433	21
IQVIA Holdings Inc *	491	124
iRhythm Technologies Inc *	210	24
Ironwood Pharmaceuticals Inc, CI A *	3,844	33
Johnson & Johnson	32,711	5,175
Kiniksa Pharmaceuticals Ltd, CI A *	801	16
Kodiak Sciences Inc *	1,218	6
Krystal Biotech Inc *	823	146
Kura Oncology Inc *	3,438	73
Laboratory Corp of America Holdings	515	113
Lantheus Holdings Inc *	2,408	150
Ligand Pharmaceuticals Inc *	462	34
LivaNova PLC *	657	37
MacroGenics Inc *	1,782	26
Madrigal Pharmaceuticals Inc *	531	142
McKesson Corp	443	238
MeiraGTx Holdings plc *	4,240	26
Merck & Co Inc	36,210	4,778
Mettler-Toledo International Inc *	404	538
Moderna Inc *	4,368	465
Mural Oncology PLC *	243	1
Myriad Genetics Inc *	1,860	40
National Research Corp	779	31
Neogen Corp *	300	5
Neurocrine Biosciences Inc *	717	99
Nevro Corp *	83	1
Novavax Inc *	816	4
Novocure Ltd *	905	14
Omnicell Inc *	466	14
Option Care Health Inc *	648	22
OraSure Technologies Inc *	6,042	37
Organon & Co	649	12
Pediatrix Medical Group Inc *	417	4
Pennant Group Inc/The *	1,609	32
Penumbra Inc *	72	16

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Pfizer Inc	71,397	\$ 1,981
Phreesia Inc *	361	9
PMV Pharmaceuticals Inc *	12,323	21
Premier Inc, CI A	2,266	50
Protagonist Therapeutics Inc *	1,083	31
PTC Therapeutics Inc *	1,021	30
QIAGEN NV	2,267	97
Quest Diagnostics Inc	865	115
Recursion Pharmaceuticals Inc, CI A *	11,559	115
Regeneron Pharmaceuticals Inc *	1,105	1,064
REGENXBIO Inc *	456	10
Relay Therapeutics Inc *	11,508	96
Repay Holdings Corp, CI A *	7,436	82
Repligen Corp *	553	102
ResMed Inc	1,284	254
Revanche Therapeutics Inc *	3,056	15
Revvity Inc	120	13
Rocket Pharmaceuticals Inc *	932	25
Sage Therapeutics Inc *	516	10
Sarepta Therapeutics Inc *	87	11
Shockwave Medical Inc *	49	16
Simulations Plus Inc	1,477	61
STAAR Surgical Co *	2,233	85
Stryker Corp	2,409	862
Supernus Pharmaceuticals Inc *	2,174	74
Surmodics Inc *	1,169	34
Tactile Systems Technology Inc *	728	12
Tandem Diabetes Care Inc *	144	5
Teleflex Inc	486	110
Theravance Biopharma Inc *	2,200	20
Thermo Fisher Scientific Inc	4,827	2,806
Traverse Therapeutics Inc *	3,434	26
Twist Bioscience Corp *	606	21
Ultragenyx Pharmaceutical Inc *	1,143	53
United Therapeutics Corp *	559	128
UnitedHealth Group Inc	9,687	4,792
Universal Health Services Inc, CI B	80	15
US Physical Therapy Inc	428	48
Utah Medical Products Inc	515	37
Varex Imaging Corp *	1,631	30
Vaxcyte Inc *	1,042	71
Veeva Systems Inc, CI A *	1,157	268
Vericel Corp *	1,218	63
Vertex Pharmaceuticals Inc *	3,305	1,382
Viatrix Inc, CI W	1,277	15
Waters Corp *	395	136
West Pharmaceutical Services Inc	250	99
Xencor Inc *	1,686	37
Y-mAbs Therapeutics Inc *	3,117	51
Zentaris Pharmaceuticals Inc *	497	8
Zimmer Biomet Holdings Inc	3,501	462
Zimvie Inc *	350	6



**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2024

**New Covenant Growth Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Zoetis Inc, CI A	6,022	\$ 1,019
		<u>67,259</u>
<b>Industrials — 9.3%</b>		
3M Co	10,841	1,150
A O Smith Corp	1,708	153
AAON Inc	288	25
ABM Industries Inc	3,427	153
ACCO Brands Corp	5,214	29
Acuity Brands Inc	84	23
AerSale Corp *	29,478	212
AGCO Corp	149	18
Air Lease Corp, CI A	1,053	54
Alamo Group Inc	86	20
Alaska Air Group Inc *	4,763	205
Albany International Corp, CI A	8,103	758
Allegion PLC	855	115
Allison Transmission Holdings Inc	1,870	152
American Airlines Group Inc *	405	6
American Woodmark Corp *	461	47
AMETEK Inc	794	145
Amprion Technologies Inc *	12,555	33
Apogee Enterprises Inc	1,229	73
Applied Industrial Technologies Inc	745	147
ArcBest Corp	336	48
Archer Aviation Inc, CI A *	100,684	465
Arcosa Inc	1,128	97
Argan Inc	1,315	66
Armstrong World Industries Inc	161	20
Array Technologies Inc *	7,510	112
ASGN Inc *	146	15
Astec Industries Inc	204	9
Astronics Corp *	3,653	70
Atkore Inc	453	86
Automatic Data Processing Inc	8,872	2,216
Avis Budget Group Inc	445	55
Axon Enterprise Inc *	790	247
AZZ Inc	1,071	83
Barnes Group Inc	807	30
Blink Charging Co *	1,491	5
Bloom Energy Corp, CI A *	4,597	52
Brink's Co/The	540	50
Broadridge Financial Solutions Inc	720	148
Cadre Holdings Inc	1,351	49
Carlisle Cos Inc	311	122
Carrier Global Corp	6,184	359
CBIZ Inc *	1,805	142
CH Robinson Worldwide Inc	148	11
Chart Industries Inc *	576	95
Cintas Corp	1,907	1,310
Clarivate PLC *	11,944	89
Clean Harbors Inc *	137	28
CNH Industrial NV	7,547	98

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Comfort Systems USA Inc	988	\$ 314
Concentrix Corp	387	26
Construction Partners Inc, CI A *	391	22
Copart Inc *	5,136	297
Crane Co	135	18
CSG Systems International Inc	965	50
CSW Industrials Inc	116	27
CSX Corp	29,082	1,078
Cummins Inc	3,179	937
Custom Truck One Source Inc *	15,463	90
Dayforce Inc *	792	52
Deere & Co	4,735	1,945
Delta Air Lines Inc	23,599	1,130
Deluxe Corp	981	20
Distribution Solutions Group Inc *	3,044	108
DNOW Inc *	4,359	66
Donaldson Co Inc	202	15
Dover Corp	383	68
Dycom Industries Inc *	1,064	153
Eaton Corp PLC	8,436	2,638
EMCOR Group Inc	565	198
Emerson Electric Co	1,464	166
Enerpac Tool Group Corp, CI A	2,369	84
EnerSys	664	63
Enovix Corp *	4,020	32
Enpro Inc	738	125
Enviri Corp *	7,225	66
Equifax Inc	64	17
Esab Corp	485	54
ESCO Technologies Inc	568	61
Eve Holding Inc *	59,391	321
ExtService Holdings Inc *	680	22
Expeditors International of Washington Inc	1,163	141
Exponent Inc	135	11
Fastenal Inc	242	19
Federal Signal Corp	1,560	132
FedEx Corp	603	175
Ferguson PLC	582	127
Flowserve Corp	239	11
Forrester Research Inc *	1,169	25
Fortune Brands Innovations Inc	174	15
Forward Air Corp	144	4
Franklin Electric Co Inc	180	19
FTI Consulting Inc *	443	93
Generac Holdings Inc *	203	26
General Electric Co	8,110	1,424
Genpact Ltd	5,562	183
Gibraltar Industries Inc *	164	13
Graco Inc	223	21
Granite Construction Inc	1,780	102
Great Lakes Dredge & Dock Corp *	4,289	38
Greenbrier Cos Inc/The	1,583	82

**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2024

**New Covenant Growth Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
GXO Logistics Inc *	1,041	\$ 56
Healthcare Services Group Inc *	422	5
Helios Technologies Inc	1,091	49
Herc Holdings Inc	1,012	170
Hexcel Corp	15,837	1,154
Hillenbrand Inc	300	15
HireRight Holdings Corp *	4,409	63
HNI Corp	1,910	86
Howmet Aerospace Inc	8,758	599
Hubbell Inc, CI B	78	32
ICF International Inc	545	82
IDEX Corp	68	17
Illinois Tool Works Inc	7,609	2,042
Ingersoll Rand Inc	2,900	275
Insperty Inc	592	65
Interface Inc, CI A	18,735	315
ITT Inc	918	125
JB Hunt Transport Services Inc	437	87
JetBlue Airways Corp *	837	6
Joby Aviation Inc *	15,834	85
John Bean Technologies Corp	439	46
Kadant Inc	65	21
Kelly Services Inc, CI A	2,214	55
Kennametal Inc	1,343	34
Kforce Inc	444	31
Kirby Corp *	1,032	98
Knight-Swift Transportation Holdings Inc, CI A	1,357	75
Korn Ferry	1,193	78
Landstar System Inc	83	16
LanzaTech Global Inc *	30,948	96
Lennox International Inc	44	22
Lincoln Electric Holdings Inc	1,027	262
Lindsay Corp	91	11
Liquidity Services Inc *	2,249	42
Luxfer Holdings PLC	3,194	33
Lyft Inc, CI A *	7,511	145
ManpowerGroup Inc	3,586	278
Marten Transport Ltd	592	11
Masco Corp	245	19
Masterbrand Inc *	174	3
Matson Inc	1,273	143
Maximus Inc	682	57
McGrath RentCorp	666	82
MDU Resources Group Inc	386	10
Middleby Corp/The *	103	17
MillerKnoll Inc	2,900	72
MRC Global Inc *	3,597	45
MSC Industrial Direct Co Inc, CI A	1,115	108
Nordson Corp	600	165
Norfolk Southern Corp	2,628	670
NuScale Power Corp *	33,427	178

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
NV5 Global Inc *	202	\$ 20
Old Dominion Freight Line Inc	84	18
Omega Flex Inc	70	5
OPENLANE Inc *	2,303	40
Oshkosh Corp	2,762	344
Otis Worldwide Corp	2,457	244
Owens Corning	4,958	827
PACCAR Inc	2,950	365
Parker-Hannifin Corp	385	214
Paychex Inc	2,612	321
Paycom Software Inc	194	39
Paylocity Holding Corp *	417	72
Pentair PLC	245	21
Pitney Bowes Inc	11,792	51
Planet Labs PBC *	11,494	29
Plug Power Inc *	4,368	15
Primoris Services Corp	1,960	83
Proto Labs Inc *	91	3
Quanta Services Inc	545	142
RB Global Inc	132	10
RBC Bearings Inc *	64	17
Redwire Corp *	40,312	177
Regal Rexnord Corp	1,068	192
Republic Services Inc, CI A	969	186
Resideo Technologies Inc *	448	10
Resources Connection Inc	7,466	98
Robert Half Inc	806	64
Rocket Lab USA Inc *	87,494	360
Rockwell Automation Inc	1,620	472
Rollins Inc	3,532	163
RXO Inc *	1,041	23
Ryder System Inc	1,425	171
Saia Inc *	96	56
Schneider National Inc, CI B	521	12
Shyft Group Inc/The	429	5
Simpson Manufacturing Co Inc	643	132
SiteOne Landscape Supply Inc *	361	63
Snap-on Inc	318	94
Southwest Airlines Co	322	9
SP Plus Corp *	1,169	61
Spirit AeroSystems Holdings Inc, CI A *	36,043	1,300
Spirit Airlines Inc	1,221	6
SPX Technologies Inc *	999	123
Standex International Corp	622	113
Stanley Black & Decker Inc	1,349	132
Steelcase Inc, CI A	2,620	34
Stem Inc *	5,869	13
Stericycle Inc *	179	9
Sunrun Inc *	1,979	26
Tennant Co	639	78
Terex Corp	341	22
Tetra Tech Inc	564	104

## SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Timken Co/The	204	\$ 18
Toro Co/The	1,175	108
TPI Composites Inc *	472	1
TransUnion	135	11
Trex Co Inc *	1,134	113
TriNet Group Inc	877	116
Trinity Industries Inc	511	14
TrueBlue Inc *	6,393	80
TTEC Holdings Inc	202	2
Uber Technologies Inc *	14,340	1,104
UFP Industries Inc	196	24
U-Haul Holding Co *	28	2
U-Haul Holding Co, Cl B	252	17
UniFirst Corp/MA	235	41
Union Pacific Corp	7,120	1,751
United Airlines Holdings Inc *	289	14
United Parcel Service Inc, Cl B	8,300	1,234
United Rentals Inc	1,692	1,220
Upwork Inc *	3,753	46
Valmont Industries Inc	76	17
Veralto Corp	1,397	124
Verisk Analytics Inc, Cl A	1,729	408
Vertiv Holdings Co, Cl A	1,876	153
Vestis Corp	130	3
Virgin Galactic Holdings Inc *	112,574	167
Wabash National Corp	3,217	96
Waste Management Inc	6,467	1,378
Watsco Inc	52	22
Watts Water Technologies Inc, Cl A	507	108
WESCO International Inc	3,661	627
Westinghouse Air Brake Technologies Corp	465	68
WillScot Mobile Mini Holdings Corp, Cl A *	590	27
WW Grainger Inc	1,682	1,711
Xylem Inc/NY	12,056	1,558
Zurn Elkay Water Solutions Corp	1,629	55
		<u>50,496</u>
<b>Information Technology — 28.2%</b>		
8x8 Inc *	2,725	7
Accenture PLC, Cl A	9,741	3,376
ACI Worldwide Inc *	1,373	46
Adeia Inc	2,351	26
Adobe Inc *	6,788	3,425
ADTRAN Holdings Inc	979	5
Advanced Energy Industries Inc	725	74
Advanced Micro Devices Inc *	18,853	3,403
Agilysys Inc *	323	27
Akamai Technologies Inc *	7,949	865
Alarm.com Holdings Inc *	1,192	86
Altair Engineering Inc, Cl A *	269	23
Ambarella Inc *	160	8
Amdocs Ltd	3,632	328
Amkor Technology Inc	3,864	125

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Amphenol Corp, Cl A	4,648	\$ 536
Analog Devices Inc	2,988	591
ANSYS Inc *	683	237
Appian Corp, Cl A *	1,246	50
Apple Inc	154,798	26,545
Applied Materials Inc	12,856	2,651
Arista Networks Inc *	3,072	891
Arlo Technologies Inc *	7,542	95
Arrow Electronics Inc *	1,639	212
Asana Inc, Cl A *	3,091	48
Aspen Technology Inc *	173	37
Atlassian Corp, Cl A *	76	15
Autodesk Inc *	3,559	927
Avnet Inc	325	16
Axcelis Technologies Inc *	1,474	164
Badger Meter Inc	775	125
Belden Inc	155	14
Benchmark Electronics Inc	1,447	43
Bentley Systems Inc, Cl B	1,422	74
BigCommerce Holdings Inc *	3,803	26
BILL Holdings Inc *	185	13
Blackbaud Inc *	629	47
Blackline Inc *	185	12
Box Inc, Cl A *	539	15
Broadcom Inc	5,201	6,893
Cadence Design Systems Inc *	2,312	720
CDW Corp/DE	806	206
Cerence Inc *	493	8
Ciena Corp *	1,223	61
Cirrus Logic Inc *	640	59
Cisco Systems Inc	62,767	3,133
Cloudflare Inc, Cl A *	1,522	147
Cognex Corp	203	9
Cognizant Technology Solutions Corp, Cl A	8,315	609
Coherent Corp *	265	16
CommScope Holding Co Inc *	7,086	9
CommVault Systems Inc *	219	22
Consensus Cloud Solutions Inc *	180	3
Corning Inc	6,104	201
Crane NXT Co	135	8
CrowdStrike Holdings Inc, Cl A *	741	238
CTS Corp	301	14
Datadog Inc, Cl A *	1,589	196
Digital Turbine Inc *	4,674	12
DocuSign Inc, Cl A *	1,618	96
Dolby Laboratories Inc, Cl A	731	61
Domo Inc, Cl B *	297	3
Dropbox Inc, Cl A *	2,914	71
Dynatrace Inc *	465	22
E2open Parent Holdings Inc *	20,021	89
Elastic NV *	183	18
Enphase Energy Inc *	60	7

## SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Envestnet Inc *	717	\$ 42
Extreme Networks Inc *	4,187	48
F5 Inc *	578	110
Fair Isaac Corp *	16	20
Fastly Inc, CI A *	905	12
First Solar Inc *	2,469	417
Five9 Inc *	93	6
FormFactor Inc *	353	16
Fortinet Inc *	1,490	102
Gartner Inc *	326	155
Gen Digital Inc	4,737	106
GLOBALFOUNDRIES Inc *	1,732	90
Globant SA *	271	55
GoDaddy Inc, CI A *	1,102	131
Guidewire Software Inc *	109	13
Hackett Group Inc/The	3,129	76
HubSpot Inc *	322	202
Infinera Corp *	6,579	40
Insight Enterprises Inc *	132	25
Intel Corp	51,878	2,291
InterDigital Inc	917	98
International Business Machines Corp	13,123	2,506
Intuit Inc	3,714	2,414
IPG Photonics Corp *	558	51
Itron Inc *	588	54
Jabil Inc	1,012	136
Juniper Networks Inc	7,826	290
Keysight Technologies Inc *	8,514	1,331
Kimball Electronics Inc *	2,142	46
KLA Corp	1,803	1,260
Knowles Corp *	2,314	37
Kulicke & Soffa Industries Inc	764	38
Kyndryl Holdings Inc *	2,624	57
Lam Research Corp	2,119	2,059
Lattice Semiconductor Corp *	369	29
Littelfuse Inc	60	15
Lumentum Holdings Inc *	660	31
Manhattan Associates Inc *	522	131
Marathon Digital Holdings Inc *	3,468	78
Marvell Technology Inc	7,143	506
Matterport Inc *	11,962	27
Microchip Technology Inc	1,268	114
Micron Technology Inc	11,221	1,323
Microsoft Corp	81,866	34,443
MicroStrategy Inc, CI A *	69	118
MicroVision Inc *	2,858	5
MKS Instruments Inc	103	14
MongoDB Inc, CI A *	574	206
Monolithic Power Systems Inc	64	43
N-able Inc *	317	4
NCR Voyix Corp *	334	4
NetApp Inc	2,936	308

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
NetScout Systems Inc *	2,073	\$ 45
Novanta Inc *	98	17
Nutanix Inc, CI A *	359	22
NVIDIA Corp	26,561	23,999
Okta Inc, CI A *	812	85
ON Semiconductor Corp *	1,757	129
Oracle Corp	24,339	3,057
OSI Systems Inc *	497	71
PagerDuty Inc *	1,821	41
Palantir Technologies Inc, CI A *	4,251	98
Palo Alto Networks Inc *	2,616	743
Pegasystems Inc	150	10
Perficient Inc *	181	10
Plexus Corp *	589	56
Power Integrations Inc	196	14
Procure Technologies Inc *	1,013	83
Progress Software Corp	1,206	64
PROS Holdings Inc *	818	30
PTC Inc *	677	128
Pure Storage Inc, CI A *	685	36
Qorvo Inc *	100	12
QUALCOMM Inc	14,569	2,467
Qualys Inc *	591	99
Rambus Inc *	3,633	225
Rapid7 Inc *	393	19
RingCentral Inc, CI A *	699	24
Riot Platforms Inc *	3,379	41
Rogers Corp *	392	47
Roper Technologies Inc	289	162
Salesforce Inc	14,041	4,229
Sanmina Corp *	189	12
ScanSource Inc *	1,292	57
Semtech Corp *	1,000	28
ServiceNow Inc *	2,243	1,710
Silicon Laboratories Inc *	437	63
Skyworks Solutions Inc	308	33
Smartsheet Inc, CI A *	266	10
Snowflake Inc, CI A *	3,330	538
SolarWinds Corp *	317	4
SPS Commerce Inc *	152	28
Super Micro Computer Inc *	122	123
Synaptics Inc *	142	14
Synopsys Inc *	1,235	706
TD SYNNEX Corp	387	44
Teledyne Technologies Inc *	31	13
Teradata Corp *	2,108	82
Teradyne Inc	3,500	395
Texas Instruments Inc	9,105	1,586
Trimble Inc *	2,035	131
TTM Technologies Inc *	3,386	53
Tucows Inc, CI A *	170	3
Turtle Beach Corp *	10,192	176

## SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Twilio Inc, Cl A *	1,420	\$ 87
Tyler Technologies Inc *	393	167
Ubiquiti Inc	48	6
UiPath Inc, Cl A *	4,174	95
Unisys Corp *	689	3
Unity Software Inc *	2,638	70
Universal Display Corp	2,553	430
Varonis Systems Inc, Cl B *	327	15
Verint Systems Inc *	947	31
VeriSign Inc *	802	152
ViaSat Inc *	693	13
Viavi Solutions Inc *	3,355	31
Western Digital Corp *	2,423	165
Wolfspeed Inc *	248	7
Workday Inc, Cl A *	2,079	567
Workiva Inc, Cl A *	1,224	104
Xerox Holdings Corp	4,697	84
Xperi Inc *	940	11
Zebra Technologies Corp, Cl A *	438	132
Zoom Video Communications Inc, Cl A *	2,001	131
Zscaler Inc *	491	95
		<u>154,140</u>
<b>Materials — 2.3%</b>		
AdvanSix Inc	1,143	33
Air Products and Chemicals Inc	4,688	1,136
Albemarle Corp	752	99
Alcoa Corp	5,657	191
Amcor PLC	4,821	46
AptarGroup Inc	1,944	280
Arcadium Lithium PLC *	13,971	60
Arch Resources Inc	94	15
Ashland Inc	152	15
ATI Inc *	2,362	121
Avery Dennison Corp	88	20
Avient Corp	1,216	53
Axalta Coating Systems Ltd *	3,085	106
Balchem Corp	107	17
Ball Corp	15,648	1,054
Berry Global Group Inc	3,314	200
Cabot Corp	238	22
Carpenter Technology Corp	1,006	72
Celanese Corp, Cl A	93	16
CF Industries Holdings Inc	1,865	155
Chemours Co/The	2,832	74
Cleveland-Cliffs Inc *	6,197	141
Coeur Mining Inc *	6,945	26
Commercial Metals Co	1,211	71
Compass Minerals International Inc	851	13
Constellation SE, Cl A *	4,520	100
Corteva Inc	885	51
Crown Holdings Inc	6,925	549
Dow Inc	6,392	370

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
DuPont de Nemours Inc	1,359	\$ 104
Eagle Materials Inc	126	34
Eastman Chemical Co	9,101	912
Ecolab Inc	2,293	529
FMC Corp	2,400	153
Freepoint-McMoRan Inc	27,003	1,270
Graphic Packaging Holding Co	681	20
Greif Inc, Cl A	1,122	77
HB Fuller Co	158	13
Huntsman Corp	475	12
Ingevity Corp *	563	27
Innospec Inc	499	64
International Flavors & Fragrances Inc	2,307	198
International Paper Co	360	14
Knife River Corp *	96	8
Louisiana-Pacific Corp	1,740	146
LyondellBasell Industries NV, Cl A	2,182	223
Martin Marietta Materials Inc	397	244
Minerals Technologies Inc	182	14
Mosaic Co/The	3,590	117
Newmont Corp	21,956	787
Novagold Resources Inc *	1,266	4
Nucor Corp	1,828	362
Packaging Corp of America	101	19
PPG Industries Inc	2,274	330
Quaker Chemical Corp	55	11
Radius Recycling Inc, Cl A	1,418	30
Reliance Inc	412	138
Royal Gold Inc	512	62
Scotts Miracle-Gro Co/The	163	12
Sealed Air Corp	293	11
Sensient Technologies Corp	161	11
Sherwin-Williams Co/The	1,073	373
Sonoco Products Co	185	11
Southern Copper Corp	272	29
Steel Dynamics Inc	2,648	393
Stepan Co	138	12
Summit Materials Inc, Cl A *	447	20
Sylvamo Corp	32	2
TriMas Corp	1,583	42
Trinseo PLC	1,345	5
Tronox Holdings PLC	4,385	76
United States Lime & Minerals Inc	98	29
United States Steel Corp	3,709	151
Vulcan Materials Co	665	181
Warrior Met Coal Inc	969	59
Westlake Corp	137	21
Westrock Co	336	17
Worthington Steel Inc	223	8
		<u>12,491</u>
<b>Real Estate — 2.7%</b>		
Acadia Realty Trust ‡	1,946	33

## SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

## New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Agree Realty Corp †	736	\$ 42
Alexander & Baldwin Inc †	2,342	39
Alexandria Real Estate Equities Inc †	846	109
American Homes 4 Rent, CI A †	375	14
American Tower Corp, CI A †	5,189	1,025
Anywhere Real Estate Inc *	4,621	29
Apartment Income REIT Corp †	304	10
Apartment Investment and Management Co, CI A +†	1,711	14
Apple Hospitality REIT Inc †	718	12
AvalonBay Communities Inc †	3,261	605
Boston Properties Inc †	1,468	96
Brandywine Realty Trust †	14,492	70
Brixmor Property Group Inc †	4,703	110
Camden Property Trust †	125	12
CareTrust REIT Inc †	2,438	59
CBRE Group Inc, CI A *	13,376	1,301
Community Healthcare Trust Inc †	1,136	30
COPT Defense Properties †	3,986	96
CoStar Group Inc *	1,202	116
Cousins Properties Inc †	289	7
Crown Castle Inc †	4,174	442
CubeSmart †	377	17
DiamondRock Hospitality Co †	4,575	44
Digital Realty Trust Inc †	2,674	385
Douglas Emmett Inc †	448	6
EastGroup Properties Inc †	306	55
Elme Communities †	1,705	24
Empire State Realty Trust Inc, CI A †	5,592	57
EPR Properties †	735	31
Equinix Inc †	1,035	854
Equity Commonwealth +†	846	16
Equity LifeStyle Properties Inc †	167	11
Equity Residential †	3,485	220
Essential Properties Realty Trust Inc †	2,028	54
Essex Property Trust Inc †	454	111
Extra Space Storage Inc †	959	141
Federal Realty Investment Trust †	114	12
First Industrial Realty Trust Inc †	263	14
Four Corners Property Trust Inc †	1,848	45
Gaming and Leisure Properties Inc †	283	13
Healthcare Realty Trust Inc, CI A †	392	6
Healthpeak Properties Inc †	11,240	211
Highwoods Properties Inc †	247	7
Host Hotels & Resorts Inc †	5,040	104
Howard Hughes Holdings Inc *	795	58
Hudson Pacific Properties Inc †	2,475	16
Innovative Industrial Properties Inc, CI A †	59	6
Invitation Homes Inc †	1,509	54
Iron Mountain Inc †	1,626	130
JBG SMITH Properties †	2,065	33
Jones Lang LaSalle Inc *	1,270	248

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Kilroy Realty Corp †	2,593	\$ 94
Kimco Realty Corp †	7,790	153
Kite Realty Group Trust †	3,286	71
Lamar Advertising Co, CI A †	1,059	126
LTC Properties Inc †	1,142	37
LXP Industrial Trust †	966	9
Macerich Co/The †	5,508	95
Marcus & Millichap Inc	1,380	47
Medical Properties Trust Inc †	2,513	12
Mid-America Apartment Communities Inc †	318	42
NET Lease Office Properties †	10	—
Newmark Group Inc, CI A	3,753	42
Office Properties Income Trust †	1,618	3
Omega Healthcare Investors Inc †	1,229	39
Orion Office REIT Inc †	124	—
Outfront Media Inc †	1,951	33
Paramount Group Inc †	5,922	28
Park Hotels & Resorts Inc †	1,996	35
Pebblebrook Hotel Trust †	1,899	29
Piedmont Office Realty Trust Inc, CI A †	2,333	16
PotlatchDeltic Corp †	231	11
Prologis Inc †	18,520	2,412
Public Storage †	1,303	378
Rayonier Inc †	1,593	53
RE/MAX Holdings Inc, CI A	1,292	11
Realty Income Corp †	2,112	114
Redfin Corp *	458	3
Regency Centers Corp †	18,570	1,125
Rexford Industrial Realty Inc †	241	12
RLJ Lodging Trust †	2,849	34
RMR Group Inc/The, CI A	1,095	26
Ryman Hospitality Properties Inc †	577	67
Safehold Inc †	968	20
SBA Communications Corp, CI A †	684	148
Service Properties Trust †	483	3
Simon Property Group Inc †	698	109
SITE Centers Corp †	3,734	55
SL Green Realty Corp †	2,468	136
St Joe Co/The	460	27
STAG Industrial Inc †	359	14
Star Holdings +†	480	6
Summit Hotel Properties Inc †	4,173	27
Sun Communities Inc †	272	35
Tanger Inc †	647	19
UDR Inc †	250	9
Uniti Group Inc †	1,247	7
Urban Edge Properties †	2,679	46
Ventas Inc †	3,279	143
VICI Properties Inc, CI A †	3,317	99
Vornado Realty Trust †	2,903	84
Welltower Inc †	4,270	399
Weyerhaeuser Co †	17,005	611

**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2024

**New Covenant Growth Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
WP Carey Inc †	149	\$ 8
Xenia Hotels & Resorts Inc †	2,347	35
Zillow Group Inc, Cl C *	1,112	54
		<u>14,505</u>
<b>Utilities — 1.6%</b>		
AES Corp/The	5,282	95
ALLETE Inc	620	37
Alliant Energy Corp	213	11
Ameren Corp	141	10
American Electric Power Co Inc	5,930	511
American States Water Co	580	42
American Water Works Co Inc	2,717	332
Atmos Energy Corp	461	55
Avangrid Inc	1,720	63
Brookfield Infrastructure Corp, Cl A	1,827	66
CenterPoint Energy Inc	434	12
Clearway Energy Inc, Cl A	1,758	38
Clearway Energy Inc, Cl C	456	10
CMS Energy Corp	20,708	1,249
Consolidated Edison Inc	1,130	103
Constellation Energy Corp	631	117
Dominion Energy Inc	2,121	104
DTE Energy Co	876	98
Duke Energy Corp	11,833	1,144
Edison International	3,288	232
Entergy Corp	2,276	240
Essential Utilities Inc	331	12
Evergy Inc	180	10
Exelon Corp	11,090	417
FirstEnergy Corp	1,531	59
Hawaiian Electric Industries Inc	249	3
IDACORP Inc, Cl Rights	108	10
MGE Energy Inc	631	50
National Fuel Gas Co	223	12
New Jersey Resources Corp	1,111	48
NextEra Energy Inc	27,072	1,730
NiSource Inc	419	12
Northwest Natural Holding Co	699	26
NRG Energy Inc	323	22
OGE Energy Corp	261	9
Ormat Technologies Inc	644	43
PG&E Corp	692	12
Pinnacle West Capital Corp	1,420	106
PNM Resources Inc	975	37
Portland General Electric Co	894	37
PPL Corp	2,577	71
Public Service Enterprise Group Inc	210	14
Sempra	6,186	444
SJW Group	716	40
Southern Co/The	4,652	334
Sunnova Energy International Inc *	810	5
UGI Corp	253	6

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK<sup>††</sup> (continued)</b>		
Vistra Corp	2,088	\$ 145
WEC Energy Group Inc	1,179	97
Xcel Energy Inc	1,637	88
		<u>8,468</u>
Total Common Stock (Cost \$232,807) (\$ Thousands)		
		<u>533,576</u>
<b>FOREIGN COMMON STOCK<sup>††</sup> — 1.0%</b>		
<b>Ireland — 0.7%</b>		
Ardmore Shipping Corp	5,335	88
Cimpress PLC *	398	35
ICON PLC ADR *	572	192
Jazz Pharmaceuticals PLC *	616	74
Linde PLC	4,020	1,866
Medtronic PLC	19,976	1,741
Perrigo Co PLC	211	7
		<u>4,003</u>
<b>United Kingdom — 0.3%</b>		
Alkermes PLC *	2,433	66
Cushman & Wakefield PLC *	2,593	27
Gates Industrial Corp PLC *	886	16
Johnson Controls International PLC	8,308	543
nVent Electric PLC	457	34
Sensata Technologies Holding PLC	4,273	157
STERIS PLC	501	113
Trane Technologies PLC	1,779	534
		<u>1,490</u>
Total Foreign Common Stock (Cost \$3,886) (\$ Thousands)		
		<u>5,493</u>
	Number of Warrants	
<b>WARRANTS — 0.0%</b>		
Cassava Sciences Inc, Expires 11/15/2024*	1	—
Total Warrants (Cost \$—) (\$ Thousands)		
		<u>—</u>
	Number of Rights	
<b>RIGHTS — 0.0%</b>		
Abiomed Inc <sup>††</sup>	332	—
Total Rights (Cost \$—) (\$ Thousands)		
		<u>—</u>

**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2024

**New Covenant Growth Fund (Concluded)**

Description	Shares	Market Value (\$ Thousands)
<b>CASH EQUIVALENT — 0.7%</b>		
SEI Daily Income Trust, Government Fund, CI Institutional		
5.130%**†	3,558,925	\$ 3,559
Total Cash Equivalent		3,559
(Cost \$3,559) (\$ Thousands)		3,559
Total Investments in Securities — 99.5%		
(Cost \$240,252) (\$ Thousands)		\$ 542,628

A list of the open futures contracts held by the Fund at March 31, 2024, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	8	Jun-2024	\$ 835	\$ 858	\$ 23
S&P 500 Index E-MINI	11	Jun-2024	2,852	2,920	68
			\$ 3,687	\$ 3,778	\$ 91

The futures contracts are considered to have equity rate risk associated with them.

Percentages are based on Net Assets of \$545,614 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of March 31, 2024.

† Investment in Affiliated Security.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

‡‡ Expiration date not available.

The following is a summary of the transactions with affiliates for the period ended March 31, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2024	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$ 2,867	\$ 46,890	\$ (46,198)	\$ —	\$ —	\$ 3,559	\$ 33	\$ —

Amounts designated as "—" are either \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.