

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 98.9%		
Communication Services — 8.3%		
Alphabet Inc, CI A	58,874	\$ 10,724
Alphabet Inc, CI C	48,238	8,848
AT&T Inc	46,385	886
Atlanta Braves Holdings Inc, CI A *	1,732	72
Atlanta Braves Holdings Inc, CI C *	1,938	76
Bandwidth Inc, CI A *	74	1
Cable One Inc	79	28
Cardlytics Inc *	761	6
Cars.com Inc *	4,178	82
Charter Communications Inc, CI A *	277	83
Cinemark Holdings Inc *	4,289	93
Cogent Communications Holdings Inc	148	8
Comcast Corp, CI A	43,273	1,695
EchoStar Corp, CI A *	1,124	20
Electronic Arts Inc	6,385	890
EverQuote Inc, CI A *	1,468	31
EW Scripps Co/The, CI A *	3,299	10
Fox Corp, CI A	1,372	47
Fox Corp, CI B	1,428	46
IAC Inc *	376	18
IMAX Corp *	2,244	38
Interpublic Group of Cos Inc/The	8,487	247
Iridium Communications Inc	366	10
John Wiley & Sons Inc, CI A	236	10
Liberty Broadband Corp, CI A *	81	4
Liberty Broadband Corp, CI C *	343	19
Liberty Media Corp-Liberty Live, CI C *	59	2
Liberty Media Corp-Liberty SiriusXM *	234	5
Madison Square Garden Entertainment Corp, CI A *	697	24
Madison Square Garden Sports Corp *	39	7
Magnite Inc *	2,551	34
Match Group Inc *	1,841	56
MediaAlpha Inc, CI A *	8,359	110
Meta Platforms Inc, CI A	21,660	10,921
Netflix Inc *	3,698	2,496
New York Times Co/The, CI A	439	22
News Corp, CI A	829	23
Nexstar Media Group Inc, CI A	94	16
Omnicom Group Inc	8,191	735
Paramount Global, CI B	7,304	76
Pinterest Inc, CI A *	3,339	147
ROBLOX Corp, CI A *	3,654	136
Shutterstock Inc	205	8
Sirius XM Holdings Inc	7,153	20
Sphere Entertainment Co *	697	24
Spotify Technology SA *	1,265	397
Take-Two Interactive Software Inc *	897	139
TechTarget Inc *	1,986	62
TEGNA Inc	3,052	43
TKO Group Holdings Inc, CI A	780	84
T-Mobile US Inc	2,215	390

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Trade Desk Inc/The, CI A *	8,290	\$ 810
TripAdvisor Inc *	1,712	31
Verizon Communications Inc	57,853	2,386
Vimeo Inc *	610	2
Walt Disney Co/The	21,958	2,180
Warner Bros Discovery Inc *	4,164	31
Yelp Inc, CI A *	1,355	50
Ziff Davis Inc *	2,547	140
ZoomInfo Technologies Inc, CI A *	2,021	26
		45,625
Consumer Discretionary — 10.6%		
1-800-Flowers.com Inc, CI A *	3,668	35
Abercrombie & Fitch Co, CI A *	788	140
Academy Sports & Outdoors Inc	2,047	109
Acushnet Holdings Corp	987	63
Adient PLC *	732	18
ADT Inc	4,942	38
Adtalem Global Education Inc *	5,431	370
Advance Auto Parts Inc	317	20
Airbnb Inc, CI A *	2,716	412
Amazon.com Inc *	93,527	18,074
American Eagle Outfitters Inc	3,416	68
Aptiv PLC *	3,490	246
Aramark	260	9
Asbury Automotive Group Inc *	70	16
AutoNation Inc *	649	103
AutoZone Inc *	235	697
Bath & Body Works Inc	638	25
Best Buy Co Inc	1,309	110
Bloomin' Brands Inc	2,259	43
Booking Holdings Inc	563	2,230
Boot Barn Holdings Inc *	199	26
BorgWarner Inc	321	10
Bright Horizons Family Solutions Inc *	76	8
Brinker International Inc *	1,180	85
Brunswick Corp/DE	839	61
Buckle Inc/The	1,885	70
Burlington Stores Inc *	482	116
Capri Holdings Ltd *	1,319	44
CarMax Inc *	1,086	80
Carnival Corp *	15,800	296
Carter's Inc	471	29
Carvana Co, CI A *	879	113
Cavco Industries Inc *	60	21
Cheesecake Factory Inc/The	1,236	49
Chegg Inc *	176	1
Chipotle Mexican Grill Inc, CI A *	11,600	727
Choice Hotels International Inc	113	13
Columbia Sportswear Co	891	70
Coursera Inc *	15,856	113
Cracker Barrel Old Country Store Inc	323	14
Crocs Inc *	1,116	163
Dana Inc	2,660	32

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Darden Restaurants Inc	705	\$ 107
Dave & Buster's Entertainment Inc *	1,283	51
Deckers Outdoor Corp *	1,186	1,148
Denny's Corp *	2,500	18
Designer Brands Inc, CI A	3,316	23
Dick's Sporting Goods Inc	700	150
Dillard's Inc, CI A	45	20
Domino's Pizza Inc	33	17
DoorDash Inc, CI A *	523	57
Dorman Products Inc *	128	12
DR Horton Inc	890	125
eBay Inc	19,465	1,046
Etsy Inc *	1,162	68
Expedia Group Inc *	389	49
Five Below Inc *	410	45
Floor & Decor Holdings Inc, CI A *	232	23
Foot Locker Inc	1,308	33
Ford Motor Co	16,002	201
Fox Factory Holding Corp *	749	36
Frontdoor Inc *	251	8
GameStop Corp, CI A *	2,040	50
Gap Inc/The	4,661	111
Garmin Ltd	418	68
General Motors Co	2,770	129
Gentex Corp	440	15
Gentherm Inc *	184	9
Genuine Parts Co	67	9
Goodyear Tire & Rubber Co/The *	989	11
Graham Holdings Co, CI B	78	55
Grand Canyon Education Inc *	121	17
Group 1 Automotive Inc	86	26
GrowGeneration Corp *	2,599	6
H&R Block Inc	2,109	114
Hanesbrands Inc *	13,319	66
Hasbro Inc	2,632	154
Helen of Troy Ltd *	57	5
Hilton Grand Vacations Inc *	3,016	122
Hilton Worldwide Holdings Inc	8,404	1,834
Home Depot Inc/The	11,555	3,978
Hyatt Hotels Corp, CI A	135	20
Installed Building Products Inc	125	26
iRobot Corp *	1,013	9
Jack in the Box Inc	658	33
Johnson Outdoors Inc, CI A	659	23
KB Home	4,733	332
Kohl's Corp	1,859	43
Kontoor Brands Inc	1,282	85
La-Z-Boy Inc, CI Z	1,597	59
LCI Industries	483	50
Lear Corp	5,902	674
Leggett & Platt Inc	222	3
Lennar Corp, CI B	122	17
LGI Homes Inc *	127	11

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
LKQ Corp	317	\$ 13
Lowe's Cos Inc	8,938	1,970
Lucid Group Inc *	33,236	87
Lululemon Athletica Inc *	245	73
M/I Homes Inc *	198	24
Macy's Inc	4,042	78
Malibu Boats Inc, CI A *	202	7
Marriott International Inc/MD, CI A	3,599	870
Marriott Vacations Worldwide Corp	394	34
Mattel Inc *	711	12
McDonald's Corp	9,415	2,399
Meritage Homes Corp	794	128
Mohawk Industries Inc *	127	14
Monro Inc	626	15
Murphy USA Inc	263	123
National Vision Holdings Inc *	447	6
Newell Brands Inc	605	4
NIKE Inc, CI B	6,941	523
Nordstrom Inc	3,866	82
Norwegian Cruise Line Holdings Ltd *	5,839	110
NVR Inc *	13	99
ODP Corp/The *	283	11
Ollie's Bargain Outlet Holdings Inc *	212	21
O'Reilly Automotive Inc *	196	207
Oxford Industries Inc	665	67
Papa John's International Inc	151	7
Peloton Interactive Inc, CI A *	2,845	10
Penske Automotive Group Inc	957	143
Phinia Inc	64	2
Planet Fitness Inc, CI A *	173	13
Polaris Inc	966	76
PulteGroup Inc	871	96
PVH Corp	108	11
Ralph Lauren Corp, CI A	690	121
Revolve Group Inc, CI A *	2,223	35
RH *	45	11
Rivian Automotive Inc, CI A *	1,274	17
Ross Stores Inc	857	125
Royal Caribbean Cruises Ltd *	7,156	1,141
Sabre Corp *	506	1
Sally Beauty Holdings Inc *	2,794	30
Service Corp International/US	250	18
Shake Shack Inc, CI A *	157	14
Signet Jewelers Ltd	2,402	215
Six Flags Entertainment Corp	248	8
Sleep Number Corp *	1,033	10
Standard Motor Products Inc	943	26
Starbucks Corp	15,798	1,230
Steven Madden Ltd	1,178	50
Stitch Fix Inc, CI A *	1,021	4
Strategic Education Inc	331	37
Stride Inc *	348	24
Tapestry Inc	2,803	120

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Taylor Morrison Home Corp, CI A *	12,743	\$ 706
Tempur Sealy International Inc	2,272	108
Tesla Inc *	26,233	5,191
Texas Roadhouse Inc, CI A	889	153
Thor Industries Inc	106	10
TJX Cos Inc/The	13,629	1,501
Toll Brothers Inc	269	31
TopBuild Corp *	315	121
Topgolf Callaway Brands Corp *	2,383	36
Tractor Supply Co	2,377	642
Travel + Leisure Co	307	14
Tri Pointe Homes Inc *	3,236	121
Udemy Inc *	3,378	29
Ulta Beauty Inc *	279	108
Under Armour Inc, CI C *	556	4
United Parks & Resorts Inc *	251	14
Upbound Group Inc, CI A	1,764	54
Urban Outfitters Inc *	417	17
Vail Resorts Inc	46	8
Valvoline Inc *	11,216	484
VF Corp	4,023	54
Victoria's Secret & Co *	212	4
Visteon Corp *	85	9
Wayfair Inc, CI A *	320	17
Wendy's Co/The	11,419	194
Whirlpool Corp	638	65
Williams-Sonoma Inc	160	45
Wingstop Inc	363	153
Winnebago Industries Inc	191	10
Wolverine World Wide Inc	1,511	20
Worthington Enterprises Inc	223	11
Wyndham Hotels & Resorts Inc	189	14
Yum! Brands Inc	8,356	1,107
		57,995
Consumer Staples — 5.2%		
Andersons Inc/The	338	17
Archer-Daniels-Midland Co	5,103	308
B&G Foods Inc	862	7
BellRing Brands Inc *	136	8
Beyond Meat Inc *	166	1
Bunge Global SA	929	99
Calavo Growers Inc	571	13
Campbell Soup Co	10,354	468
Casey's General Stores Inc	65	25
Chefs' Warehouse Inc/The *	1,366	53
Church & Dwight Co Inc	1,025	106
Clorox Co/The	2,716	371
Coca-Cola Co/The	48,833	3,108
Colgate-Palmolive Co	3,197	310
Conagra Brands Inc	3,435	98
Costco Wholesale Corp	3,989	3,391
Coty Inc, CI A *	1,026	10
Darling Ingredients Inc *	716	26

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Dollar General Corp	752	\$ 99
Dollar Tree Inc *	1,320	141
Edgewell Personal Care Co	310	12
elf Beauty Inc *	1,902	401
Energizer Holdings Inc	231	7
Estee Lauder Cos Inc/The, CI A	2,390	254
Flowers Foods Inc	555	12
Fresh Del Monte Produce Inc	1,442	31
General Mills Inc	13,887	878
Hain Celestial Group Inc/The *	461	3
Herbalife Ltd *	1,088	11
Hershey Co/The	2,295	422
HF Foods Group Inc *	2,213	7
Hormel Foods Corp	4,797	146
Ingredion Inc	1,110	127
J M Smucker Co/The	6,494	708
Kellanova	6,713	387
Keurig Dr Pepper Inc	32,477	1,085
Kimberly-Clark Corp	6,484	896
Kraft Heinz Co/The	3,923	126
Kroger Co/The	15,936	796
Lamb Weston Holdings Inc	594	50
McCormick & Co Inc/MD	5,832	414
Medifast Inc	71	2
Mondelez International Inc, CI A	17,402	1,139
Monster Beverage Corp *	889	44
National Beverage Corp	344	18
PepsiCo Inc	21,178	3,493
PriceSmart Inc	179	15
Procter & Gamble Co/The	21,348	3,521
SpartanNash Co	1,252	23
Sprouts Farmers Market Inc *	623	52
Sysco Corp	11,594	828
Target Corp	6,577	974
TreeHouse Foods Inc *	237	9
Tyson Foods Inc, CI A	1,410	81
US Foods Holding Corp *	2,211	117
Vita Coco Co Inc/The *	1,354	38
Walgreens Boots Alliance Inc	27,118	328
Walmart Inc	37,247	2,522
WK Kellogg Co	1,678	28
		28,664
Energy — 3.6%		
Antero Midstream Corp	26,635	393
Antero Resources Corp *	6,426	210
APA Corp	2,988	88
Ardmore Shipping Corp	5,335	120
Baker Hughes Co, CI A	9,516	335
Borr Drilling Ltd	11,900	77
Cactus Inc, CI A	298	16
ChampionX Corp	383	13
Cheniere Energy Inc	6,249	1,092
Chesapeake Energy Corp	1,093	90

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Civitas Resources Inc	179	\$ 12	Talos Energy Inc *	10,408	\$ 126
Clean Energy Fuels Corp *	4,579	12	Targa Resources Corp	1,165	150
CNX Resources Corp *	1,745	42	Teekay Corp *	15,129	136
ConocoPhillips	21,820	2,496	Teekay Tankers Ltd, CI A	1,755	121
CONSOL Energy Inc	213	22	Texas Pacific Land Corp	945	694
Coterra Energy Inc	19,841	529	Transocean Ltd *	20,466	109
Delek US Holdings Inc	2,494	62	Uranium Energy Corp *	15,244	92
Devon Energy Corp	10,747	509	Valaris Ltd *	739	55
DHT Holdings Inc	1,338	15	Vital Energy Inc *	2,462	110
Diamondback Energy Inc	1,863	373	Vitesse Energy Inc	272	6
Dorian LPG Ltd	2,360	99	Weatherford International PLC *	1,190	146
Dril-Quip Inc *	1,072	20	Williams Cos Inc/The	43,224	1,837
DT Midstream Inc	405	29	World Kinect Corp	4,395	113
Encore Energy Corp *	31,435	124			
Energy Fuels Inc/Canada *	11,707	71			19,894
EOG Resources Inc	12,533	1,578	Financials — 12.8%		
EQT Corp	7,282	269	Affiliated Managers Group Inc	910	142
Equitrans Midstream Corp	2,185	28	Affirm Holdings Inc, CI A *	2,309	70
Expro Group Holdings NV *	1,529	35	Aflac Inc	4,907	438
FLEX LNG Ltd	2,301	62	AGNC Investment Corp ‡	2,838	27
Golar LNG Ltd	3,888	122	Allstate Corp/The	3,458	552
Green Plains Inc *	2,069	33	Ally Financial Inc	1,575	62
Halliburton Co	5,199	176	Amalgamated Financial Corp	2,110	58
Helix Energy Solutions Group Inc *	10,917	130	American Express Co	9,360	2,167
Helmerich & Payne Inc	4,134	149	American Financial Group Inc/OH	89	11
Hess Corp	6,554	967	American International Group Inc	1,586	118
HF Sinclair Corp	1,944	104	Ameriprise Financial Inc	1,250	534
International Seaways Inc	329	19	AMERISAFE Inc	743	33
Kinder Morgan Inc	84,043	1,670	Annaly Capital Management Inc ‡	655	12
Kinetik Holdings Inc, CI A	2,668	111	Aon PLC, CI A	3,101	910
Kosmos Energy Ltd *	44,503	247	Apollo Commercial Real Estate Finance Inc ‡	2,686	26
Magnolia Oil & Gas Corp, CI A	1,806	46	Apollo Global Management Inc	1,165	138
Marathon Oil Corp	4,448	128	Arch Capital Group Ltd *	1,254	127
Murphy Oil Corp	449	18	Ares Management Corp, CI A	632	84
Nabors Industries Ltd *	367	26	Arthur J Gallagher & Co	416	108
New Fortress Energy Inc, CI A	2,307	51	Artisan Partners Asset Management Inc, CI A	1,589	66
NextDecade Corp *	10,122	80	Associated Banc-Corp	4,274	90
Noble Corp PLC	1,325	59	Assurant Inc	87	14
Nordic American Tankers Ltd	3,610	14	Assured Guaranty Ltd	994	77
NOV Inc	482	9	Atlantic Union Bankshares Corp	1,302	43
Occidental Petroleum Corp	1,677	106	Axis Capital Holdings Ltd	825	58
ONEOK Inc	10,887	888	Axos Financial Inc *	310	18
Overseas Shipholding Group Inc, CI A	15,434	131	Banc of California Inc	843	11
Ovintiv Inc	2,011	94	Bank of America Corp	56,445	2,245
Patterson-UTI Energy Inc	4,952	51	Bank of Hawaii Corp	1,051	60
PBF Energy Inc, CI A	316	15	Bank of Marin Bancorp	1,079	17
Peabody Energy Corp	612	14	Bank of New York Mellon Corp/The	12,656	758
Range Resources Corp	2,839	95	Bank of NT Butterfield & Son Ltd/The	1,324	46
RPC Inc	1,226	8	Bank OZK	366	15
Schlumberger NV	35,254	1,663	BankUnited Inc	346	10
Scorpio Tankers Inc	270	22	Banner Corp	851	42
SM Energy Co	840	36	Berkshire Hathaway Inc, CI B *	17,635	7,174
Southwestern Energy Co *	14,284	96			

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Berkshire Hills Bancorp Inc	1,501	\$ 34
BlackRock Inc, CI A	1,878	1,479
Blackstone Inc	6,935	859
Block Inc, CI A *	1,553	100
BOK Financial Corp	568	52
Bread Financial Holdings Inc	1,335	59
Brighthouse Financial Inc *	268	12
Brown & Brown Inc	290	26
Cadence Bank	1,525	43
Capital One Financial Corp	3,914	542
Capitol Federal Financial Inc	3,529	19
Carlyle Group Inc/The	923	37
Cass Information Systems Inc	865	35
Cathay General Bancorp	1,291	49
Cboe Global Markets Inc	99	17
Central Pacific Financial Corp	1,651	35
Charles Schwab Corp/The	16,432	1,211
Chimera Investment Corp †	800	10
Chubb Ltd	6,169	1,574
Cincinnati Financial Corp	891	105
Citigroup Inc	11,801	749
Citizens Financial Group Inc	3,587	129
City Holding Co	607	64
CME Group Inc, CI A	3,763	740
CNA Financial Corp	253	12
Cohen & Steers Inc	764	55
Columbia Banking System Inc	1,640	33
Comerica Inc	1,232	63
Commerce Bancshares Inc/MO	1,808	101
Community Financial System Inc	710	34
ConnectOne Bancorp Inc	1,891	36
Corpay Inc *	277	74
Credit Acceptance Corp *	177	91
Cullen/Frost Bankers Inc	121	12
Dime Community Bancshares Inc	1,467	30
Discover Financial Services	9,192	1,202
Eagle Bancorp Inc	1,035	20
East West Bancorp Inc	1,710	125
Ellington Financial Inc †	2,748	33
Enterprise Financial Services Corp	1,063	43
Equitable Holdings Inc	432	18
Essent Group Ltd	970	54
Euronet Worldwide Inc *	74	8
Evercore Inc, CI A	659	137
Everest Group Ltd	179	68
EVERTEC Inc	1,569	52
F&G Annuities & Life Inc	2,571	98
FactSet Research Systems Inc	306	125
FB Financial Corp	1,250	49
Federal Agricultural Mortgage Corp, CI C	119	22
Fidelity National Financial Inc	1,063	53
Fidelity National Information Services Inc	7,874	593
Fifth Third Bancorp	4,599	168

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
First American Financial Corp	814	\$ 44
First BanCorp/Puerto Rico	821	15
First Busey Corp	1,790	43
First Citizens BancShares Inc/NC, CI A	75	126
First Commonwealth Financial Corp	3,365	46
First Financial Bancorp	1,921	43
First Financial Bankshares Inc	1,378	41
First Hawaiian Inc	3,126	65
First Horizon Corp	22,027	347
First Interstate BancSystem Inc, CI A	1,171	33
First Merchants Corp	1,182	39
FirstCash Holdings Inc	612	64
Fiserv Inc *	2,378	354
FNB Corp/PA	3,907	53
Franklin Resources Inc	6,856	153
Genworth Financial Inc, CI A *	10,439	63
German American Bancorp Inc	1,414	50
Global Payments Inc	842	81
Globe Life Inc	108	9
Goldman Sachs Group Inc/The	3,960	1,791
Goosehead Insurance Inc, CI A *	215	12
Hancock Whitney Corp	1,142	55
Hannon Armstrong Sustainable Infrastructure Capital Inc	7,020	208
Hanover Insurance Group Inc/The	124	16
HarborOne Bancorp Inc	861	10
Hartford Financial Services Group Inc/The	1,006	101
Heartland Financial USA Inc	1,003	45
Heritage Financial Corp/WA	1,744	31
Home BancShares Inc/AR	2,523	60
HomeStreet Inc	309	4
Hope Bancorp Inc	3,233	35
Horace Mann Educators Corp	1,125	37
Houlihan Lokey Inc, CI A	192	26
Huntington Bancshares Inc/OH	9,540	126
Independent Bank Corp	580	29
Independent Bank Group Inc	846	39
Intercontinental Exchange Inc	1,921	263
Invesco Ltd	18,276	273
Invesco Mortgage Capital Inc †	323	3
Jack Henry & Associates Inc	636	106
Jackson Financial Inc, CI A	1,486	110
Janus Henderson Group PLC	1,207	41
Jefferies Financial Group Inc	2,313	115
JPMorgan Chase & Co	26,967	5,454
KeyCorp	12,904	183
Kinsale Capital Group Inc	73	28
KKR & Co Inc	3,222	339
Lazard Inc, CI A	2,316	88
Lemonade Inc *	1,665	27
LendingTree Inc *	175	7
Lincoln National Corp	3,621	113
Loews Corp	222	17

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
LPL Financial Holdings Inc	1,036	\$ 289
M&T Bank Corp	765	116
MarketAxess Holdings Inc	144	29
Marsh & McLennan Cos Inc	2,823	595
Mastercard Inc, CI A	9,928	4,380
Mercury General Corp	233	12
MetLife Inc	6,576	462
MFA Financial Inc †	1,584	17
MGIC Investment Corp	3,455	74
Moelis & Co, CI A	461	26
Moody's Corp	4,549	1,915
Morgan Stanley	12,464	1,211
Morningstar Inc	67	20
Mr Cooper Group Inc *	335	27
MSCI Inc, CI A	635	306
Nasdaq Inc	7,134	430
NBT Bancorp Inc	1,213	47
NCR Atleos Corp *	167	5
Nelnet Inc, CI A	145	15
New York Community Bancorp Inc	951	3
New York Mortgage Trust Inc ‡	1,944	11
NMI Holdings Inc, CI A *	1,470	50
Northern Trust Corp	7,549	634
Northfield Bancorp Inc	2,868	27
OFG Bancorp	2,119	79
Old National Bancorp/IN	5,093	88
OneMain Holdings Inc, CI A	258	13
Orchid Island Capital Inc, CI A ‡	3,472	29
Pacific Premier Bancorp Inc	3,188	73
Palomar Holdings Inc, CI A *	145	12
Pathward Financial Inc	266	15
PayPal Holdings Inc *	16,718	970
PennyMac Mortgage Investment Trust †	24,099	331
Pinnacle Financial Partners Inc	1,489	119
PNC Financial Services Group Inc/The	1,439	224
Popular Inc	1,507	133
PRA Group Inc *	1,320	26
Primerica Inc	323	76
Principal Financial Group Inc	662	52
ProAssurance Corp *	1,351	17
PROG Holdings Inc	832	29
Progressive Corp/The	7,459	1,549
Prosperity Bancshares Inc	1,192	73
Provident Financial Services Inc	4,392	63
Prudential Financial Inc	974	114
Radian Group Inc	1,924	60
Raymond James Financial Inc	1,949	241
Redwood Trust Inc †	2,992	19
Regions Financial Corp	62,324	1,249
Reinsurance Group of America Inc, CI A	578	119
RenaissanceRe Holdings Ltd	69	15
Renasant Corp	1,366	42
Repay Holdings Corp, CI A *	7,436	79

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Rithm Capital Corp ‡	1,403	\$ 15
RLI Corp	545	77
S&P Global Inc	5,805	2,589
Sandy Spring Bancorp Inc	1,350	33
Seacoast Banking Corp of Florida	1,616	38
ServisFirst Bancshares Inc	187	12
SLM Corp	8,316	173
SouthState Corp	216	17
Starwood Property Trust Inc †	2,000	38
State Street Corp	9,970	738
Stifel Financial Corp	245	21
Synchrony Financial	4,720	223
Synovus Financial Corp	1,267	51
T Rowe Price Group Inc	2,711	313
Texas Capital Bancshares Inc *	822	50
TFS Financial Corp	573	7
TPG RE Finance Trust Inc ‡	2,439	21
Travelers Cos Inc/The	4,033	820
TriCo Bancshares	1,219	48
Triumph Financial Inc *	822	67
Truist Financial Corp	14,236	553
Trustmark Corp	1,410	42
Two Harbors Investment Corp ‡	1,597	21
UMB Financial Corp	715	60
Univest Financial Corp	1,820	42
Unum Group	1,638	84
Upstart Holdings Inc *	1,290	30
US Bancorp	2,749	109
Valley National Bancorp	4,269	30
Veritex Holdings Inc	348	7
Virtu Financial Inc, CI A	3,026	68
Visa Inc, CI A	21,036	5,521
W R Berkley Corp	247	19
Walker & Dunlop Inc	749	74
Washington Trust Bancorp Inc	924	25
Webster Financial Corp	2,008	88
Wells Fargo & Co	26,817	1,593
Westamerica BanCorp	731	35
Western Alliance Bancorp	1,801	113
Western Union Co/The	425	5
WEX Inc *	55	10
Willis Towers Watson PLC	907	238
Wintrust Financial Corp	708	70
XP Inc, CI A	3,989	70
Zions Bancorp NA	1,771	77
		70,156
Health Care — 12.2%		
Abbott Laboratories	25,893	2,691
AbbVie Inc	21,359	3,663
Acadia Healthcare Co Inc *	220	15
Accolade Inc *	956	3
AdaptHealth Corp, CI A *	2,632	26
Adaptive Biotechnologies Corp *	1,704	6

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Addus HomeCare Corp *	495	\$ 57
Agilent Technologies Inc	765	99
Agios Pharmaceuticals Inc *	1,062	46
Akero Therapeutics Inc *	913	21
Alector Inc *	2,628	12
Align Technology Inc *	311	75
Alkermes PLC *	2,433	59
Allogene Therapeutics Inc *	1,838	4
Alnylam Pharmaceuticals Inc *	562	137
Amedisys Inc *	56	5
Amgen Inc	7,026	2,195
Amicus Therapeutics Inc *	5,193	51
AMN Healthcare Services Inc *	832	43
AnaptysBio Inc *	1,908	48
Anika Therapeutics Inc *	920	23
Apellis Pharmaceuticals Inc *	1,789	69
Arcturus Therapeutics Holdings Inc *	483	12
Arrowhead Pharmaceuticals Inc *	251	7
Arvinas Inc *	1,298	35
Astrana Health Inc *	344	14
AtriCure Inc *	1,029	23
Atrion Corp	71	32
Avanos Medical Inc *	301	6
Avantor Inc *	1,656	35
Avidity Biosciences Inc *	2,388	98
Axonics Inc *	351	24
Azenta Inc *	207	11
Baxter International Inc	12,373	414
Becton Dickinson & Co	769	180
BioCryst Pharmaceuticals Inc *	1,030	6
Biogen Inc *	1,991	462
Biohaven Ltd *	45	2
BioLife Solutions Inc *	2,163	46
BioMarin Pharmaceutical Inc *	1,042	86
Bio-Rad Laboratories Inc, CI A *	32	9
Bio-Techne Corp	212	15
Boston Scientific Corp *	16,399	1,263
Bridgebio Pharma Inc *	241	6
Bristol-Myers Squibb Co	12,713	528
Brookdale Senior Living Inc *	7,397	50
Cardinal Health Inc	1,413	139
CareDx Inc *	6,310	98
Cassava Sciences Inc *	614	8
Castle Biosciences Inc *	730	16
Catalent Inc *	949	53
Catalyst Pharmaceuticals Inc *	6,810	105
Cencora Inc, CI A	589	133
Centene Corp *	4,805	319
Charles River Laboratories International Inc *	77	16
Cigna Group/The	6,030	1,993
Collegium Pharmaceutical Inc *	2,915	94
Cooper Cos Inc/The	944	82

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Corcept Therapeutics Inc *	3,878	\$ 126
CorVel Corp *	125	32
Crinetics Pharmaceuticals Inc *	2,310	103
CryoPort Inc *	871	6
CVS Health Corp	3,727	220
Cytokinetics Inc *	1,159	63
Danaher Corp	7,586	1,895
DaVita Inc *	160	22
Denali Therapeutics Inc *	2,631	61
DENTSPLY SIRONA Inc	3,113	78
Dexcom Inc *	3,388	384
Editas Medicine Inc, CI A *	1,596	7
Edwards Lifesciences Corp *	8,484	784
Elanco Animal Health Inc *	398	6
Elevance Health Inc	4,663	2,527
Eli Lilly & Co	10,234	9,266
Embecka Corp	887	11
Enanta Pharmaceuticals Inc *	785	10
Encompass Health Corp	164	14
Enhabit Inc *	82	1
Enovis Corp *	485	22
Envista Holdings Corp *	317	5
Exact Sciences Corp *	930	39
Exelixis Inc *	4,344	98
Fate Therapeutics Inc *	3,277	11
Fortrea Holdings Inc *	515	12
Fulgent Genetics Inc *	853	17
GE HealthCare Technologies Inc	153	12
Gilead Sciences Inc	14,228	976
Glaukos Corp *	167	20
Globus Medical Inc, CI A *	179	12
GRAIL Inc *	352	5
Haemonetics Corp *	195	16
Halozyne Therapeutics Inc *	2,641	138
HCA Healthcare Inc	1,358	436
Health Catalyst Inc *	1,594	10
HealthEquity Inc *	673	58
Henry Schein Inc *	2,612	167
Hologic Inc *	927	69
Humana Inc	242	90
Ideaya Biosciences Inc *	4,068	143
IDEXX Laboratories Inc *	707	344
IGM Biosciences Inc *	1,084	7
illumina Inc *	2,114	221
Inari Medical Inc *	419	20
Incyte Corp *	1,063	64
Innoviva Inc *	3,557	58
Inogen Inc *	706	6
Insmid Inc *	2,129	143
Insulet Corp *	65	13
Integer Holdings Corp *	625	72
Integra LifeSciences Holdings Corp *	188	5
Intellia Therapeutics Inc *	1,231	28

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Intuitive Surgical Inc *	4,209	\$ 1,872
Ionis Pharmaceuticals Inc *	782	37
Iovance Biotherapeutics Inc *	1,433	11
IQVIA Holdings Inc *	491	104
iRhythm Technologies Inc *	210	23
Ironwood Pharmaceuticals Inc, CI A *	3,844	25
iTeos Therapeutics Inc *	5,921	88
Jazz Pharmaceuticals PLC *	616	66
Johnson & Johnson	32,711	4,781
Kiniksa Pharmaceuticals International PLC, CI A *	801	15
Kodiak Sciences Inc *	1,218	3
Krystal Biotech Inc *	823	151
Kura Oncology Inc *	3,438	71
Labcorp Holdings Inc	515	105
Lantheus Holdings Inc *	2,408	193
Ligand Pharmaceuticals Inc *	462	39
LivaNova PLC *	657	36
MacroGenics Inc *	1,782	8
Madrigal Pharmaceuticals Inc *	531	149
McKesson Corp	527	308
Medtronic PLC	19,976	1,572
MeiraGTx Holdings plc *	4,240	18
Merck & Co Inc	35,830	4,436
Mettler-Toledo International Inc *	404	565
Moderna Inc *	4,368	519
Myriad Genetics Inc *	1,860	45
National Research Corp	779	18
Neogen Corp *	300	5
Neurocrine Biosciences Inc *	717	99
Nevro Corp *	83	1
Novavax Inc *	816	10
Novocure Ltd *	905	15
OmniAb Inc, CI W *	2,263	8
Omniceil Inc *	466	13
Option Care Health Inc *	648	18
OraSure Technologies Inc *	6,042	26
Organon & Co	649	13
Pediatrix Medical Group Inc *	417	3
Pennant Group Inc/The *	1,609	37
Penumbra Inc *	72	13
Perrigo Co PLC	211	5
Pfizer Inc	69,593	1,947
Phreesia Inc *	361	8
Premier Inc, CI A	2,266	42
Protagonist Therapeutics Inc *	1,083	38
Prothena Corp PLC *	5,314	110
PTC Therapeutics Inc *	1,021	31
QIAGEN NV	2,267	93
Quest Diagnostics Inc	865	118
Recursion Pharmaceuticals Inc, CI A *	11,559	87
Regeneron Pharmaceuticals Inc *	1,105	1,161
REGENXBIO Inc *	456	5

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Relay Therapeutics Inc *	11,508	\$ 75
Repligen Corp *	553	70
ResMed Inc	1,013	194
Revance Therapeutics Inc *	3,056	8
Rewity Inc	120	13
Rocket Pharmaceuticals Inc *	932	20
Sage Therapeutics Inc *	516	6
Sarepta Therapeutics Inc *	87	14
Simulations Plus Inc	1,477	72
Solventum Corp *	1,703	90
STAAR Surgical Co *	2,233	106
STERIS PLC	501	110
Stryker Corp	2,212	753
Supernus Pharmaceuticals Inc *	2,174	58
Surmodics Inc *	1,169	49
Tactile Systems Technology Inc *	728	9
Tandem Diabetes Care Inc *	144	6
Teleflex Inc	486	102
Theravance Biopharma Inc *	2,200	19
Thermo Fisher Scientific Inc	4,827	2,669
Traverse Therapeutics Inc *	3,434	28
Twist Bioscience Corp *	606	30
Ultragenyx Pharmaceutical Inc *	1,143	47
United Therapeutics Corp *	559	178
UnitedHealth Group Inc	9,687	4,933
Universal Health Services Inc, CI B	80	15
US Physical Therapy Inc	428	40
Utah Medical Products Inc	515	34
Varex Imaging Corp *	1,631	24
Vaxcyte Inc *	1,042	79
Veeva Systems Inc, CI A *	1,157	212
Vericel Corp *	1,218	56
Vertex Pharmaceuticals Inc *	3,305	1,549
Viatis Inc, CI W	1,277	14
Viking Therapeutics Inc *	1,343	71
Waters Corp *	395	115
West Pharmaceutical Services Inc	250	82
Xencor Inc *	1,686	32
Y-mAbs Therapeutics Inc *	3,117	38
Zentalis Pharmaceuticals Inc *	497	2
Zimmer Biomet Holdings Inc	3,501	380
Zimvie Inc *	350	6
Zoetis Inc, CI A	6,022	1,044
		67,337
Industrials — 8.8%		
3M Co	10,841	1,108
A O Smith Corp	1,708	140
AAON Inc	288	25
ABM Industries Inc	3,427	173
ACCO Brands Corp	5,214	25
Acuity Brands Inc	84	20
AerSale Corp *	13,792	95
AGCO Corp	149	15

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Air Lease Corp, CI A	1,053	\$ 50
Alamo Group Inc	86	15
Alaska Air Group Inc *	4,763	192
Albany International Corp, CI A	8,103	684
Allegion PLC	855	101
Allison Transmission Holdings Inc	1,870	142
American Airlines Group Inc *	405	5
American Woodmark Corp *	461	36
AMETEK Inc	794	132
Apogee Enterprises Inc	1,229	77
Applied Industrial Technologies Inc	745	145
ArcBest Corp	336	36
Archer Aviation Inc, CI A *	64,962	229
Arcosa Inc	1,128	94
Argan Inc	1,315	96
Armstrong World Industries Inc	161	18
Array Technologies Inc *	7,510	77
Astec Industries Inc	204	6
Astronics Corp *	3,653	73
Atkore Inc	453	61
Automatic Data Processing Inc	8,872	2,118
Avis Budget Group Inc	445	47
Axon Enterprise Inc *	362	107
AZZ Inc	1,071	83
Barnes Group Inc	807	33
Blink Charging Co *	1,491	4
Bloom Energy Corp, CI A *	4,597	56
Brink's Co/The	540	55
Broadridge Financial Solutions Inc	720	142
Cadre Holdings Inc	1,351	45
Carlisle Cos Inc	311	126
Carrier Global Corp	6,184	390
CBIZ Inc *	1,805	134
CH Robinson Worldwide Inc	148	13
Chart Industries Inc *	576	83
Cimpress PLC *	398	35
Cintas Corp	1,907	1,335
Clarivate PLC *	11,944	68
Clean Harbors Inc *	137	31
CNH Industrial NV	7,547	76
Comfort Systems USA Inc	988	300
Concentrix Corp	387	25
Construction Partners Inc, CI A *	391	22
Copart Inc *	5,136	278
Core & Main Inc, CI A *	1,715	84
Crane Co	135	20
CSG Systems International Inc	965	40
CSW Industrials Inc	116	31
CSX Corp	29,082	973
Cummins Inc	3,179	880
Custom Truck One Source Inc *	15,463	67
Dayforce Inc *	792	39
Deere & Co	4,735	1,769

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Delta Air Lines Inc	12,403	\$ 588
Deluxe Corp	981	22
Distribution Solutions Group Inc *	3,044	91
DNOW Inc *	4,359	60
Donaldson Co Inc	202	14
Dover Corp	383	69
Dycom Industries Inc *	704	119
Eaton Corp PLC	7,838	2,458
EMCOR Group Inc	565	206
Emerson Electric Co	1,464	161
Enerpac Tool Group Corp, CI A	2,369	90
EnerSys	664	69
Enovix Corp *	4,020	62
Enpro Inc	738	107
Enviri Corp *	7,225	62
Equifax Inc	64	16
Esab Corp	485	46
ESCO Technologies Inc	568	60
Eve Holding Inc *	97,727	396
ExlService Holdings Inc *	680	21
Expeditors International of Washington Inc	1,163	145
Exponent Inc	135	13
Fastenal Co	242	15
Federal Signal Corp	1,560	131
FedEx Corp	603	181
Ferguson PLC	582	113
Flowserve Corp	239	12
Forrester Research Inc *	1,169	20
Fortune Brands Innovations Inc	174	11
Forward Air Corp	144	3
Franklin Electric Co Inc	180	17
FTAI Aviation Ltd	1,072	111
FTI Consulting Inc *	443	96
Gates Industrial Corp PLC *	886	14
GE Vernova Inc *	635	109
Generac Holdings Inc *	203	27
General Electric Co	8,110	1,289
Genpact Ltd	5,562	179
Gibraltar Industries Inc *	164	11
Graco Inc	223	18
Granite Construction Inc	1,780	110
Great Lakes Dredge & Dock Corp *	4,289	38
Greenbrier Cos Inc/The	1,583	78
GXO Logistics Inc *	1,041	53
Healthcare Services Group Inc *	422	4
Helios Technologies Inc	1,091	52
Herc Holdings Inc	1,012	135
Hexcel Corp	15,837	989
Hillenbrand Inc	300	12
HNI Corp	1,910	86
Howmet Aerospace Inc	8,758	680
Hubbell Inc, CI B	78	29
Huron Consulting Group Inc *	1,227	121

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
ICF International Inc	545	\$ 81
IDEX Corp	68	14
Illinois Tool Works Inc	7,609	1,803
Ingersoll Rand Inc	7,584	689
Insperity Inc	592	54
Interface Inc, CI A	18,735	275
ITT Inc	918	119
JB Hunt Transport Services Inc	437	70
JetBlue Airways Corp *	837	5
Joby Aviation Inc *	15,834	81
John Bean Technologies Corp	439	42
Johnson Controls International PLC	8,308	552
Kadant Inc	65	19
Kelly Services Inc, CI A	2,214	47
Kennametal Inc	1,343	32
Kforce Inc	444	28
Kirby Corp *	1,032	124
Knight-Swift Transportation Holdings Inc, CI A	1,357	68
Korn Ferry	1,193	80
Landstar System Inc	83	15
LanzaTech Global Inc *	30,948	57
Lennox International Inc	44	24
Lincoln Electric Holdings Inc	1,027	194
Lindsay Corp	91	11
Liquidity Services Inc *	2,249	45
Luxfer Holdings PLC	3,194	37
Lyft Inc, CI A *	7,511	106
ManpowerGroup Inc	3,586	250
Marten Transport Ltd	592	11
Masco Corp	245	16
Masterbrand Inc *	174	3
Matson Inc	1,273	167
Maximus Inc	682	58
McGrath RentCorp	666	71
MDU Resources Group Inc	386	10
Middleby Corp/The *	103	13
MillerKnoll Inc	2,900	77
MRC Global Inc *	3,597	46
MSC Industrial Direct Co Inc, CI A	1,115	88
Mueller Industries Inc	1,799	102
Nordson Corp	600	139
Norfolk Southern Corp	2,628	564
NuScale Power Corp *	20,382	238
NV5 Global Inc *	202	19
nVent Electric PLC	457	35
Old Dominion Freight Line Inc	84	15
Omega Flex Inc	70	4
OPENLANE Inc *	2,303	38
Oshkosh Corp	2,762	299
Otis Worldwide Corp	2,457	237
Owens Corning	4,958	861
PACCAR Inc	2,950	304

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Parker-Hannifin Corp	477	\$ 241
Paychex Inc	2,612	310
Paycom Software Inc	194	28
Paycor HCM Inc *	8,733	111
Paylocity Holding Corp *	417	55
Pentair PLC	245	19
Pitney Bowes Inc	11,792	60
Planet Labs PBC *	11,494	21
Plug Power Inc *	4,368	10
Primoris Services Corp	1,960	98
Proto Labs Inc *	91	3
Quanta Services Inc	545	138
RB Global Inc	132	10
RBC Bearings Inc *	64	17
Redwire Corp *	21,353	153
Regal Rexnord Corp	1,068	144
Republic Services Inc, CI A	969	188
Resideo Technologies Inc *	448	9
Resources Connection Inc	7,466	82
Robert Half Inc	806	52
Rocket Lab USA Inc *	24,502	118
Rockwell Automation Inc	1,620	446
Rollins Inc	3,532	172
RXO Inc *	1,041	27
Ryder System Inc	1,425	177
Saia Inc *	96	46
Schneider National Inc, CI B	521	13
Sensata Technologies Holding PLC	4,273	160
Shyft Group Inc/The	429	5
Simpson Manufacturing Co Inc	643	108
SiteOne Landscape Supply Inc *	361	44
Snap-on Inc	318	83
Southwest Airlines Co	322	9
Spirit AeroSystems Holdings Inc, CI A *	36,300	1,193
Spirit Airlines Inc	1,221	4
SPX Technologies Inc *	999	142
Standex International Corp	622	100
Stanley Black & Decker Inc	1,349	108
Steelcase Inc, CI A	2,620	34
Stericycle Inc *	179	10
Sterling Infrastructure Inc *	972	115
Sunrun Inc *	1,979	23
Tennant Co	639	63
Terex Corp	341	19
Tetra Tech Inc	564	115
Timken Co/The	204	16
Toro Co/The	1,175	110
TPI Composites Inc *	472	2
Trane Technologies PLC	1,779	585
TransUnion	135	10
Trex Co Inc *	1,134	84
TriNet Group Inc	877	88
Trinity Industries Inc	511	15

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
TrueBlue Inc *	6,393	\$ 66
TTEC Holdings Inc	202	1
Uber Technologies Inc *	13,641	991
UFP Industries Inc	196	22
U-Haul Holding Co *	28	2
U-Haul Holding Co, CI B	252	15
UniFirst Corp/MA	235	40
Union Pacific Corp	7,120	1,611
United Airlines Holdings Inc *	289	14
United Parcel Service Inc, CI B	8,300	1,136
United Rentals Inc	1,692	1,094
Upwork Inc *	3,753	40
Valmont Industries Inc	76	21
Veralto Corp	1,397	133
Verisk Analytics Inc, CI A	1,729	466
Vertiv Holdings Co, CI A	1,255	109
Vestis Corp	130	2
Viad Corp *	2,883	98
Wabash National Corp	3,217	70
Waste Management Inc	6,467	1,380
Watsco Inc	52	24
Watts Water Technologies Inc, CI A	507	93
WESCO International Inc	3,661	580
Westinghouse Air Brake Technologies Corp	465	74
WillScot Mobile Mini Holdings Corp, CI A *	590	22
WW Grainger Inc	1,682	1,518
Xylem Inc/NY	11,319	1,535
Zurn Elkay Water Solutions Corp	1,629	48
		48,533
Information Technology — 30.7%		
8x8 Inc *	2,725	6
Accenture PLC, CI A	9,741	2,956
ACI Worldwide Inc *	1,373	54
Adeia Inc	2,351	26
Adobe Inc *	6,594	3,663
ADTRAN Holdings Inc	979	5
Advanced Energy Industries Inc	725	79
Advanced Micro Devices Inc *	18,853	3,058
Agilysys Inc *	323	34
Akamai Technologies Inc *	7,949	716
Alarm.com Holdings Inc *	1,192	76
Altair Engineering Inc, CI A *	269	26
Ambarella Inc *	160	9
Amdocs Ltd	3,632	287
Amkor Technology Inc	3,864	155
Amphenol Corp, CI A	9,296	626
Analog Devices Inc	2,948	673
ANSYS Inc *	683	220
Appian Corp, CI A *	1,246	38
Apple Inc	150,610	31,721
Applied Materials Inc	12,856	3,034
Arista Networks Inc *	3,072	1,077
Arlo Technologies Inc *	7,542	98

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Arrow Electronics Inc *	1,639	\$ 198
Asana Inc, CI A *	3,091	43
ASGN Inc *	146	13
Aspen Technology Inc *	173	34
Atlassian Corp, CI A *	76	13
Autodesk Inc *	3,559	881
Avnet Inc	325	17
Axcelis Technologies Inc *	951	135
Badger Meter Inc	775	144
Belden Inc	155	15
Benchmark Electronics Inc	1,447	57
Bentley Systems Inc, CI B	1,422	70
BigCommerce Holdings Inc *	3,803	31
BILL Holdings Inc *	185	10
Blackbaud Inc *	629	48
Blackline Inc *	185	9
Box Inc, CI A *	539	14
Broadcom Inc	5,201	8,350
Cadence Design Systems Inc *	2,312	712
CDW Corp/DE	806	180
Cerence Inc *	493	1
Ciena Corp *	1,223	59
Cirrus Logic Inc *	640	82
Cisco Systems Inc	62,767	2,982
Cloudflare Inc, CI A *	1,522	126
Cognex Corp	203	9
Cognizant Technology Solutions Corp, CI A	8,315	565
Coherent Corp *	265	19
Cohu Inc *	3,416	113
CommVault Systems Inc *	219	27
Consensus Cloud Solutions Inc *	180	3
Corning Inc	6,104	237
Crane NXT Co	135	8
CrowdStrike Holdings Inc, CI A *	939	360
CTS Corp	301	15
Datadog Inc, CI A *	1,589	206
DocuSign Inc, CI A *	1,618	87
Dolby Laboratories Inc, CI A	731	58
Domo Inc, CI B *	297	2
Dropbox Inc, CI A *	2,914	65
Dynatrace Inc *	465	21
E2open Parent Holdings Inc *	20,021	90
Elastic NV *	183	21
Enphase Energy Inc *	60	6
Envestnet Inc *	717	45
Extreme Networks Inc *	4,187	56
F5 Inc *	578	100
Fair Isaac Corp *	16	24
Fastly Inc, CI A *	905	7
First Solar Inc *	2,124	479
Five9 Inc *	93	4
FormFactor Inc *	353	21
Fortinet Inc *	1,490	90

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Gartner Inc *	326	\$ 146
Gen Digital Inc	4,737	118
GLOBALFOUNDRIES Inc *	1,732	88
Globant SA *	271	48
GoDaddy Inc, CI A *	1,102	154
Guidewire Software Inc *	109	15
Hackett Group Inc/The	3,129	68
HubSpot Inc *	322	190
Ichor Holdings Ltd *	2,906	112
Infinera Corp *	6,579	40
Insight Enterprises Inc *	132	26
Intel Corp	47,431	1,469
InterDigital Inc	917	107
International Business Machines Corp	13,123	2,270
Intuit Inc	3,714	2,441
IPG Photonics Corp *	558	47
Itron Inc *	588	58
Jabil Inc	1,012	110
Juniper Networks Inc	7,826	285
Keysight Technologies Inc *	8,514	1,164
Kimball Electronics Inc *	2,142	47
KLA Corp	1,732	1,428
Knowles Corp *	2,314	40
Kulicke & Soffa Industries Inc	764	38
Kyndryl Holdings Inc *	2,624	69
Lam Research Corp	2,119	2,256
Lattice Semiconductor Corp *	369	21
Littelfuse Inc	60	15
Lumentum Holdings Inc *	660	34
Manhattan Associates Inc *	522	129
Marathon Digital Holdings Inc *	3,468	69
Marvell Technology Inc	7,143	499
Matterport Inc *	11,962	53
Microchip Technology Inc	1,268	116
Micron Technology Inc	11,221	1,476
Microsoft Corp	79,971	35,743
MicroStrategy Inc, CI A *	69	95
MKS Instruments Inc	103	13
MongoDB Inc, CI A *	574	143
Monolithic Power Systems Inc	64	53
N-able Inc *	317	5
nCino Inc *	3,450	109
NCR Voyix Corp *	334	4
NetApp Inc	2,936	378
NETGEAR Inc *	7,406	113
NetScout Systems Inc *	2,073	38
Novanta Inc *	98	16
Nutanix Inc, CI A *	359	20
NVIDIA Corp	257,050	31,756
Okta Inc, CI A *	812	76
ON Semiconductor Corp *	1,757	120
Oracle Corp	24,339	3,437
OSI Systems Inc *	497	68

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
PagerDuty Inc *	1,821	\$ 42
Palantir Technologies Inc, CI A *	4,251	108
Palo Alto Networks Inc *	2,616	887
Pegasystems Inc	150	9
Perficient Inc *	181	14
Plexus Corp *	589	61
Power Integrations Inc	196	14
PowerSchool Holdings Inc, CI A *	4,855	109
Procore Technologies Inc *	1,013	67
Progress Software Corp	1,206	65
PROS Holdings Inc *	818	23
PTC Inc *	677	123
Pure Storage Inc, CI A *	685	44
Qorvo Inc *	100	12
QUALCOMM Inc	14,569	2,902
Qualys Inc *	591	84
Rambus Inc *	2,829	166
Rapid7 Inc *	393	17
RingCentral Inc, CI A *	699	20
Riot Platforms Inc *	3,379	31
Rogers Corp *	392	47
Roper Technologies Inc	193	109
Salesforce Inc	13,875	3,567
Sanmina Corp *	189	13
ScanSource Inc *	1,292	57
Semtech Corp *	1,000	30
ServiceNow Inc *	2,243	1,765
Silicon Laboratories Inc *	437	48
Skyworks Solutions Inc	308	33
Smartsheet Inc, CI A *	266	12
Snowflake Inc, CI A *	3,330	450
SolarWinds Corp	317	4
SPS Commerce Inc *	152	29
Super Micro Computer Inc *	122	100
Synaptics Inc *	142	13
Synopsys Inc *	1,235	735
TD SYNEX Corp	387	45
Teledyne Technologies Inc *	31	12
Teradata Corp *	2,108	73
Teradyne Inc	945	140
Texas Instruments Inc	6,761	1,315
Trimble Inc *	2,035	114
TTM Technologies Inc *	3,386	66
Tucows Inc, CI A *	170	3
Turtle Beach Corp *	6,220	89
Twilio Inc, CI A *	1,420	81
Tyler Technologies Inc *	393	198
Ubiquiti Inc	48	7
UiPath Inc, CI A *	4,174	53
Unisys Corp *	689	3
Unity Software Inc *	2,638	43
Universal Display Corp	1,927	405
Varonis Systems Inc, CI B *	327	16

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Verint Systems Inc *	947	\$ 30
VeriSign Inc *	802	143
ViaSat Inc *	693	9
Viavi Solutions Inc *	3,355	23
Western Digital Corp *	2,423	184
Wolfspeed Inc *	248	6
Workday Inc, CI A *	2,079	465
Workiva Inc, CI A *	1,224	89
Xerox Holdings Corp	4,697	55
Xperi Inc *	940	8
Zebra Technologies Corp, CI A *	438	135
Zoom Video Communications Inc, CI A *	2,001	118
Zscaler Inc *	491	94
		168,864
Materials — 2.5%		
AdvanSix Inc	1,143	26
Air Products and Chemicals Inc	4,688	1,210
Albemarle Corp	752	72
Alcoa Corp	4,188	167
Amcor PLC	4,821	47
AptarGroup Inc	1,944	274
Arcadium Lithium PLC *	13,971	47
Arch Resources Inc	94	14
Ashland Inc	152	14
ATI Inc *	2,362	131
Avery Dennison Corp	88	19
Avient Corp	1,216	53
Axalta Coating Systems Ltd *	3,085	105
Balchem Corp	107	16
Ball Corp	15,648	939
Berry Global Group Inc	3,314	195
Cabot Corp	238	22
Carpenter Technology Corp	1,006	110
Celanese Corp, CI A	93	13
CF Industries Holdings Inc	1,865	138
Chemours Co/The	2,832	64
Cleveland-Cliffs Inc *	6,197	95
Coeur Mining Inc *	6,945	39
Commercial Metals Co	1,211	67
Compass Minerals International Inc	851	9
Constellation SE, CI A *	4,520	85
Corteva Inc	885	48
CRH PLC	1,464	110
Crown Holdings Inc	6,925	515
Dow Inc	6,392	339
DuPont de Nemours Inc	1,359	109
Eagle Materials Inc	126	27
Eastman Chemical Co	9,101	892
Ecolab Inc	2,293	546
FMC Corp	2,400	138
Freeport-McMoRan Inc	27,003	1,312
Graphic Packaging Holding Co	681	18
Greif Inc, CI A	1,122	65

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Greif Inc, CI B	1,759	\$ 110
HB Fuller Co	158	12
Huntsman Corp	475	11
Ingevity Corp *	563	25
Innospec Inc	499	62
International Flavors & Fragrances Inc	2,307	220
International Paper Co	360	16
Knife River Corp *	96	7
Linde PLC	3,740	1,641
Louisiana-Pacific Corp	1,155	95
LyondellBasell Industries NV, CI A	2,182	209
Martin Marietta Materials Inc	397	215
Metallus Inc *	5,421	110
Minerals Technologies Inc	182	15
Mosaic Co/The	3,590	104
Newmont Corp	21,956	919
Novagold Resources Inc *	1,266	4
Nucor Corp	1,828	289
O-I Glass Inc, CI I *	9,926	111
Packaging Corp of America	101	18
PPG Industries Inc	2,274	286
Quaker Chemical Corp	55	9
Radius Recycling Inc, CI A	1,418	22
Reliance Inc	412	118
Royal Gold Inc	512	64
Scotts Miracle-Gro Co/The	163	11
Sealed Air Corp	293	10
Sensient Technologies Corp	161	12
Sherwin-Williams Co/The	593	177
Sonoco Products Co	185	9
Southern Copper Corp	275	30
Steel Dynamics Inc	2,648	343
Stepan Co	138	12
Summit Materials Inc, CI A *	447	16
Sylvamo Corp	32	2
TriMas Corp	1,583	40
Tronox Holdings PLC	4,385	69
United States Lime & Minerals Inc	98	36
United States Steel Corp	3,709	140
Vulcan Materials Co	665	165
Warrior Met Coal Inc	969	61
Westlake Corp	137	20
Westrock Co	336	17
Worthington Steel Inc	223	7
		13,959
Real Estate — 2.5%		
Acadia Realty Trust †	1,946	35
Agree Realty Corp †	736	46
Alexander & Baldwin Inc †	2,342	40
Alexandria Real Estate Equities Inc †	846	99
American Homes 4 Rent, CI A †	375	14
American Tower Corp, CI A †	5,189	1,009
Anywhere Real Estate Inc *	4,621	15

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Apartment Investment and Management Co, CI A **	1,711	\$ 14
Apple Hospitality REIT Inc †	718	10
AvalonBay Communities Inc †	3,261	675
Brandywine Realty Trust †	14,492	65
Brixmor Property Group Inc †	4,703	109
BXP Inc †	1,468	90
Camden Property Trust †	125	14
CareTrust REIT Inc †	2,438	61
CBRE Group Inc, CI A *	13,376	1,192
Community Healthcare Trust Inc †	1,136	27
COPT Defense Properties †	3,986	100
CoStar Group Inc *	1,202	89
Cousins Properties Inc †	289	7
Crown Castle Inc †	4,174	408
CubeSmart †	377	17
Cushman & Wakefield PLC *	2,593	27
DiamondRock Hospitality Co †	4,575	39
Digital Realty Trust Inc †	2,674	407
Douglas Emmett Inc †	448	6
EastGroup Properties Inc †	306	52
Elme Communities †	1,705	27
Empire State Realty Trust Inc, CI A †	5,592	52
EPR Properties †	735	31
Equinix Inc †	1,035	783
Equity Commonwealth **	846	16
Equity LifeStyle Properties Inc †	167	11
Equity Residential †	3,485	242
Essential Properties Realty Trust Inc †	2,028	56
Essex Property Trust Inc †	454	124
Extra Space Storage Inc †	959	149
Federal Realty Investment Trust †	114	11
First Industrial Realty Trust Inc †	263	12
Four Corners Property Trust Inc †	1,848	46
Gaming and Leisure Properties Inc †	283	13
Healthcare Realty Trust Inc, CI A †	392	6
Healthpeak Properties Inc †	11,240	220
Highwoods Properties Inc †	247	6
Host Hotels & Resorts Inc †	5,040	91
Howard Hughes Holdings Inc *	795	51
Hudson Pacific Properties Inc †	2,475	12
Innovative Industrial Properties Inc, CI A †	59	6
Invitation Homes Inc †	1,509	54
Iron Mountain Inc †	1,626	146
JBG SMITH Properties †	2,065	31
Jones Lang LaSalle Inc *	1,270	261
Kilroy Realty Corp †	2,593	81
Kimco Realty Corp †	7,790	152
Kite Realty Group Trust †	3,286	74
Lamar Advertising Co, CI A †	1,059	127
LTC Properties Inc †	1,142	39
LXP Industrial Trust †	966	9
Macerich Co/The †	5,508	85

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Marcus & Millichap Inc	1,380	\$ 43
Medical Properties Trust Inc †	2,513	11
Mid-America Apartment Communities Inc †	318	45
NET Lease Office Properties †	10	—
Newmark Group Inc, CI A	3,753	38
Omega Healthcare Investors Inc †	1,229	42
Orion Office REIT Inc †	124	—
Outfront Media Inc †	1,951	28
Paramount Group Inc †	5,922	27
Park Hotels & Resorts Inc †	1,996	30
Pebblebrook Hotel Trust †	1,899	26
Piedmont Office Realty Trust Inc, CI A †	2,333	17
PotlatchDeltic Corp †	231	9
Prologis Inc †	18,520	2,080
Public Storage †	384	110
Rayonier Inc †	1,593	46
RE/MAX Holdings Inc, CI A	1,292	10
Realty Income Corp †	2,112	112
Redfin Corp *	458	3
Regency Centers Corp †	18,570	1,155
Rexford Industrial Realty Inc †	241	11
RLJ Lodging Trust †	2,849	27
RMR Group Inc/The, CI A	1,095	25
Ryman Hospitality Properties Inc †	577	58
Safehold Inc †	968	19
SBA Communications Corp, CI A †	684	134
Service Properties Trust †	483	2
Simon Property Group Inc †	698	106
SITE Centers Corp †	3,734	54
SL Green Realty Corp †	2,468	140
St Joe Co/The	460	25
STAG Industrial Inc †	359	13
Star Holdings **	480	6
Summit Hotel Properties Inc †	4,173	25
Sun Communities Inc †	272	33
Tanger Inc †	647	18
UDR Inc †	250	10
Uniti Group Inc †	1,247	4
Urban Edge Properties †	2,679	49
Ventas Inc †	2,183	112
VICI Properties Inc, CI A †	3,317	95
Vornado Realty Trust †	2,903	76
Welltower Inc †	4,270	445
Weyerhaeuser Co †	17,005	483
WP Carey Inc †	149	8
Xenia Hotels & Resorts Inc †	2,347	34
Zillow Group Inc, CI C *	1,112	52
		13,587
Utilities — 1.7%		
AES Corp/The	5,282	93
ALLETE Inc	620	39
Alliant Energy Corp	213	11
Ameren Corp	141	10

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
American Electric Power Co Inc	5,930	\$ 520
American States Water Co	580	42
American Water Works Co Inc	2,717	351
Atmos Energy Corp	461	54
Avangrid Inc	1,720	61
Brookfield Infrastructure Corp, CI A	1,827	62
CenterPoint Energy Inc	434	13
Clearway Energy Inc, CI A	1,758	40
Clearway Energy Inc, CI C	456	11
CMS Energy Corp	20,708	1,233
Consolidated Edison Inc	1,130	101
Constellation Energy Corp	600	120
Dominion Energy Inc	2,121	104
DTE Energy Co	876	97
Duke Energy Corp	11,833	1,186
Edison International	3,288	236
Entergy Corp	2,276	244
Essential Utilities Inc	331	12
Eversource Energy	10,983	623
Exelon Corp	11,090	384
FirstEnergy Corp	1,531	59
Hawaiian Electric Industries Inc	249	2
IDACORP Inc, CI Rights	108	10
MGE Energy Inc	631	47
National Fuel Gas Co	223	12
New Jersey Resources Corp	1,111	47
NextEra Energy Inc	27,072	1,917
NiSource Inc	419	12
Northwest Natural Holding Co	699	25
NRG Energy Inc	323	25
OGE Energy Corp	261	9
Ormat Technologies Inc	644	46
PG&E Corp	692	12
Pinnacle West Capital Corp	1,420	108
PNM Resources Inc	975	36
Portland General Electric Co	894	39
PPL Corp	2,577	71
Public Service Enterprise Group Inc	210	15
Sempra	6,186	471
SJW Group	716	39
Southern Co/The	4,652	361
Sunnova Energy International Inc *	810	5
UGI Corp	253	6
Vistra Corp	1,097	94
WEC Energy Group Inc	1,179	93

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Xcel Energy Inc	1,637	\$ 87
		<u>9,305</u>
Total Common Stock (Cost \$231,224) (\$ Thousands)		<u>543,919</u>
	<u>Number of Rights</u>	
RIGHTS — 0.0%		
Abiomed Inc ***	332	—
Total Rights (Cost \$—) (\$ Thousands)		<u>—</u>
	<u>Shares</u>	
CASH EQUIVALENT — 0.7%		
SEI Daily Income Trust, Government Fund, Institutional Class 5.160%***	3,631,055	<u>3,631</u>
Total Cash Equivalent (Cost \$3,631) (\$ Thousands)		<u>3,631</u>
Total Investments in Securities — 99.6% (Cost \$234,855) (\$ Thousands)		<u>\$ 547,550</u>

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Concluded)

A list of the open futures contracts held by the Fund at June 30, 2024, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	6	Sep-2024	\$ 613	\$ 620	\$ 7
S&P 500 Index E-MINI	12	Sep-2024	3,317	3,312	(5)
			<u>\$ 3,930</u>	<u>\$ 3,932</u>	<u>\$ 2</u>

For the year ended June 30, 2024, the total amount of all open futures contracts, as presented in the table above, are representative of the volume of activity for this derivative type during the period.

Percentages are based on Net Assets of \$549,620 (\$ Thousands).

† Real Estate Investment Trust.

‡ Expiration date not available.

* Non-income producing security.

** The rate reported is the 7-day effective yield as of June 30, 2024.

† Investment in Affiliated Security (see Note 3).

‡†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

The following is a summary of the level of inputs used as of June 30, 2024, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	543,919	–	–	543,919
Rights	– [^]	–	–	– [^]
Cash Equivalent	3,631	–	–	3,631
Total Investments in Securities	<u>547,550</u>	<u>–</u>	<u>–</u>	<u>547,550</u>

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	7	–	–	7
Unrealized Depreciation	(5)	–	–	(5)
Total Other Financial Instruments	<u>2</u>	<u>–</u>	<u>–</u>	<u>2</u>

[^] This category includes securities with a value of \$—.

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended June 30, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 6/30/2024	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	<u>\$ 2,867</u>	<u>\$ 61,925</u>	<u>\$ (61,161)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,631</u>	<u>\$ 181</u>	<u>\$ —</u>

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.